



CLICO INVESTMENT FUND

UNAUDITED STATEMENT

FOR THE QUARTER ENDED 31 MARCH, 2020

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2020

(Expressed in Trinidad and Tobago Dollars)

	31-Mar-20 \$	31-Dec-19 \$
ASSETS		
Cash and cash equivalents	12,074,901	151,144,404
Investment securities	6,281,611,541	5,871,854,031
Interest receivable	12,444,297	5,185,576
Total assets	6,306,130,739	6,028,184,011
LIABILITIES		
Accrued expenses	48,382	119,580
Fund administration fee	1,606,758	1,531,008
Unclaimed dividends	5,065,417	5,092,231
	<u>6,720,557</u>	<u>6,742,819</u>
EQUITY		
Capital account	5,100,000,000	5,100,000,000
Undistributed income	1,199,410,182	921,441,191
	<u>6,299,410,182</u>	<u>6,021,441,191</u>
TOTAL LIABILITIES AND EQUITY	6,306,130,739	6,028,184,010
Number of units	204,000,000	204,000,000
Net assets value per unit	\$30.88	\$29.52

NOTE

1) For the quarter ending 31 March 2020 the following changes in price occurred:

- The Republic Financial Holdings Limited share price increased from \$131.22 to \$141.49 (\$10.27). This resulted in an unrealised gain of \$411.5M.

2) Unclaimed dividends represent dividends uncollected by unit holders for the years 2013, 2014, 2015 and 2016.

Sharon Mohamed

Roman

Trustee

STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31 MARCH 2020

(Expressed in Trinidad and Tobago Dollars)

	Qtr Ended 31-Mar-20 \$	YTD 31-Mar-20 \$	YTD 31-Mar-19 \$
INVESTMENT INCOME			
Interest income	7,574,937	7,574,937	7,361,544
Net gains from investment at fair value through profit or loss	411,542,510	411,542,510	470,448,790
Total investment income	419,117,447	419,117,447	477,810,334
EXPENSES			
Fees and expenses	388,456	388,456	395,468
Total expenses	388,456	388,456	395,468
Net income	418,728,991	418,728,991	477,414,866
Total comprehensive income	418,728,991	418,728,991	477,414,866

STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED 31 MARCH 2020

(Expressed in Trinidad and Tobago Dollars)

	Capital Account \$	Undistributed Income \$	Equity \$
Balance at 1 October 2019	5,100,000,000	426,710,902	5,526,710,902
Net income	—	494,730,289	494,730,289
Balance at 31 December 2019	<u>5,100,000,000</u>	<u>921,441,191</u>	<u>6,021,441,191</u>
Balance at 1 January 2020	5,100,000,000	921,441,191	6,021,441,191
Net income	—	418,728,991	418,728,991
Distributions	—	(140,760,000)	(140,760,000)
31 March 2020	<u>5,100,000,000</u>	<u>1,199,410,182</u>	<u>6,299,410,182</u>