



MASSY HOLDINGS LTD.

NOTICE OF APPOINTMENT OF EXECUTIVE VICE PRESIDENT AND EXECUTIVE DIRECTOR.

The Company wishes to advise that pursuant to *Section 64(1)(b) of the Securities Act, 2012*, that Mr. David Affonso has been appointed to the position of Executive Vice President, Integrated Retail Business Unit and Executive Director of the Company's Board of Directors, effective April 11, 2019.



Mr. David Affonso

Mr. David Affonso is a graduate of the University of Western Ontario, Canada and the Richard Ivey School of Business, University of Western Ontario.

He has been employed in the Massy Group since 1989, working with Group companies in both Guyana and Trinidad. Mr. Affonso has more than 20 years of experience in the Distribution and Retail sectors and has served as Chief Executive Officer (CEO) of both the Group's Retail and Distribution businesses in Trinidad.

He previously held a variety of positions in the Group including CEO of AINLIM in Guyana and has also served on the Boards of Neal & Massy Services and Geddes Grant in Guyana, Super Centre Ltd. and Trading & Distribution in Barbados and H.D. Hopwood & Co. in Jamaica.

Mr. Affonso has held the position of Executive Chairman - Distribution Line of Business since 2012 where he has had responsibility for the Group's Distribution businesses in Trinidad and Tobago, Barbados, Guyana, Jamaica and the USA. Mr. Affonso also serves as Chairman of the Group's investment committee.