

Press Release

Toronto and Barbados, June 30, 2020



Sagikor Financial Company Ltd. Announces Results of the Annual and Special Meeting of Shareholders

Sagikor Financial Company Ltd. (the “**Company**”) is pleased to announce the results of its annual and special meeting (the “**Meeting**”) of holders of common shares (the “**Shareholders**”) held on June 30, 2020. A total of 75,468,155 common shares, representing 50.809% of common shares issued and outstanding as of the record date for the Meeting, were represented at the Meeting.

Dodridge Miller, Group President and Chief Executive Officer of the Company, said “We thank our shareholders for their participation today in our Annual and Special Meeting, including the successful election of directors and approval of the amended bye-laws. We are appreciative of the ongoing support, trust and confidence in Sagikor.”

Results of the matters voted on at the Meeting are set out below.

Amendment to the Bye-Laws

The proposed amendments to the Company’s bye-laws were approved.

Votes For: 96.241%

Votes Against: 3.759%

Election of Directors

The Company’s 14 director nominees were elected:

	<u>Votes For (percent)</u>	<u>Votes Withheld (percent)</u>
Timothy Hodgson	99.112%	0.888%
Dodridge Miller	99.998%	0.002%
Sir Hilary Beckles	99.113%	0.887%
Dr. Archibald Campbell	99.997%	0.003%
Peter Clarke	99.998%	0.002%
Keith Duncan	99.997%	0.003%
Stephen Facey	99.038%	0.962%
Mahmood Khimji	99.996%	0.004%
Stephen McNamara	99.115%	0.885%
Reza Satchu	99.996%	0.004%
Aviva Shneider	99.996%	0.004%
John Shettle, Jr.	99.111%	0.889%
Gilbert Palter	99.957%	0.043%
Jonathan Finkelstein	98.941%	1.059%

Appointment of Auditors

PricewaterhouseCoopers SRL was re-appointed as auditor of the Company.

Votes For: 98.674%

Votes Against: 1.326%

Full voting results on all matters voted on at the Meeting will be filed on SEDAR at www.sedar.com.

About Sagicor Financial Company Ltd.

Sagicor Financial Company Ltd. (TSX: SFC) is a leading financial services provider in the Caribbean, with almost 180 years of history, and has a growing presence as a provider of life insurance products in the United States. Sagicor offers a wide range of products and services, including life, health, and general insurance, banking, pensions, annuities, and real estate. Sagicor's registered office is located at Clarendon House, 2 Church Street, Hamilton, HM 11, Bermuda, with its principal office located at Cecil F De Caires Building, Wilkey, St. Michael, Barbados. Additional information about Sagicor can be obtained by visiting www.sagicor.com.

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