

SAGICOR FINANCIAL COMPANY LTD.

PROVIDES UPDATE ON SCOTIABANK INSURANCE TRANSACTION IN TRINIDAD & TOBAGO

Sagicor Financial Company Ltd. (“Sagicor”) announced its intention in November 2018 to acquire ScotiaLife Trinidad and Tobago Limited. Sagicor and Scotiabank Trinidad & Tobago Limited have mutually agreed not to proceed with the 20-year distribution agreement for insurance products and solutions in Trinidad & Tobago. As a result, Sagicor will not proceed with the acquisition of ScotiaLife Trinidad and Tobago Limited.

Sagicor remains committed to the Trinidad and Tobago market and will continue to provide quality products and excellent service with the ultimate goal of improving the lives of people in the communities in which we operate.

