



CLICO INVESTMENT FUND

UNAUDITED STATEMENT

FOR THE QUARTER ENDED 30 JUNE, 2020

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2020

(Expressed in Trinidad and Tobago Dollars)

	30-Jun-20	31-Mar-20
	\$	\$
ASSETS		
Cash and cash equivalents	24,775,281	12,074,901
Investment securities	6,226,626,645	6,281,611,541
Interest receivable	5,043,821	12,444,297
Total assets	6,256,445,747	6,306,130,739
LIABILITIES		
Accrued expenses	117,774	48,382
Fund administration fee	391,178	1,606,758
Unclaimed dividends	5,190,885	5,065,417
	<u>5,699,837</u>	<u>6,720,557</u>
EQUITY		
Capital account	5,100,000,000	5,100,000,000
Undistributed income	1,150,745,910	1,199,410,182
	<u>6,250,745,910</u>	<u>6,299,410,182</u>
TOTAL LIABILITIES AND EQUITY	6,256,445,747	6,306,130,739
Number of units	204,000,000	204,000,000
Net assets value per unit	\$30.64	\$30.88

NOTE

1) For the quarter ending 30 June 2020 the following changes in price occurred:

- The Republic Financial Holdings Limited share price decreased from \$141.49 to \$139.50 (\$1.99). This resulted in an unrealised loss of \$79.7M.

2) Unclaimed dividends represent dividends uncollected by unit holders for the years 2013, 2014, 2015, 2016 and 2017.

Sharon Mohammed

Trustee

Ramona

Trustee

STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 30 JUNE 2020

(Expressed in Trinidad and Tobago Dollars)

	Qtr Ended 30-Jun-20	YTD 30-Jun-20	YTD 30-Jun-19
	\$	\$	\$
INVESTMENT INCOME			
Dividend income	24,043,379	24,043,379	50,090,374
Interest income	7,499,453	15,074,391	14,830,926
Net gains from investment at fair value through profit or loss	(79,743,875)	331,798,636	80,144,598
Total investment income	(48,201,043)	370,916,406	145,065,898
EXPENSES			
Fees and expenses	463,229	851,686	1,213,594
Total expenses	<u>463,229</u>	<u>851,686</u>	<u>1,213,594</u>
Net (loss)/income	(48,664,272)	370,064,720	143,852,304
Total comprehensive (loss)/income	(48,664,272)	370,064,720	143,852,304

STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED 30 JUNE 2020

(Expressed in Trinidad and Tobago Dollars)

	Capital Account \$	Undistributed Income \$	Equity \$
Balance at			
1 January 2020	5,100,000,000	921,441,191	6,021,441,191
Net income	—	418,728,991	418,728,991
Distributions	—	(140,760,000)	(140,760,000)
Balance at			
31 March 2020	<u>5,100,000,000</u>	<u>1,199,410,182</u>	<u>6,299,410,182</u>
Balance at			
1 April 2020	5,100,000,000	1,199,410,182	6,299,410,182
Net loss	—	(48,664,272)	(48,664,272)
Balance at			
30 June 2020	<u>5,100,000,000</u>	<u>1,150,745,910</u>	<u>6,250,745,910</u>