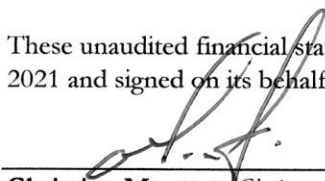


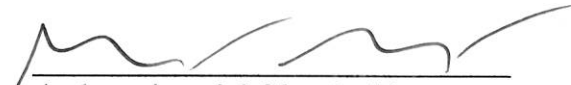
AGOSTINI'S LIMITED AND ITS SUBSIDIARIES
UNAUDITED SUMMARY FIRST QUARTER CONSOLIDATED RESULTS

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	\$'000		\$'000
	Unaudited		Audited
	31 Dec 2020	31 Dec 2019	30 Sept 2020
ASSETS			
Non-Current Assets	1321,410	1364,409	1323,982
Current Assets	1516,446	1525,146	1385,235
Total Assets	2837,856	2889,555	2709,217
EQUITY AND LIABILITIES			
Capital and Reserves	1218,013	1187,455	1172,053
Non-Controlling Interests	386,859	360,211	365,100
Non-Current Liabilities	528,055	656,186	545,381
Current Liabilities	704,929	685,703	626,683
Total Equity and Liabilities	2837,856	2889,555	2709,217

These unaudited financial statements were approved by the Board of Directors on February 15, 2021 and signed on its behalf by:


Christian Mouttet, *Chairman*


Anthony Agostini, *Managing Director*

SUMMARY CONSOLIDATED STATEMENT OF INCOME

	\$'000		\$'000
	Unaudited		Audited
	Three Months Ended		Year Ended
	31 Dec 2020	31 Dec 2019	30 Sept 2020
Revenue from contracts with customers	968,434	976,944	3425,476
Operating Profit	101,243	92,496	275,971
Finance Costs - Net	(8,173)	(9,620)	(36,380)
Profit before taxation	93,070	82,876	239,591
Taxation	(27,486)	(20,719)	(70,645)
Profit for the period	65,584	62,157	168,946
Attributable To :			
Owners of the parent	43,825	39,785	126,187
Non-Controlling interests	21,759	22,372	42,759
	65,584	62,157	168,946

Earnings per share for profit attributable to equity holders of the parent

Basic	\$0.63	\$0.58	\$1.83
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SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	\$'000		\$'000
	Unaudited		Audited
	Three Months Ended		Year Ended
	31 Dec 2020	31 Dec 2019	30 Sept 2020
Profit for the period	65,584	62,157	168,946
Other comprehensive income			
- Gain on defined benefit plans	-	-	(3,093)
- Tax relating to components of other recognised income and expense			868
- Exchange differences on translation of foreign operations	2,135	5,124	6,340
- Revaluation of land and buildings	-	-	(868)
Other comprehensive income for the period	2,135	5,124	3,247
Total comprehensive income	67,719	67,281	172,193
Attributable To :			
Owners of the parent	45,960	44,909	128,595
Non-Controlling interests	21,759	22,372	43,598
	67,719	67,281	172,193

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	\$'000		\$'000
	Unaudited		Audited
	Three Months Ended		Year Ended
	31 Dec 2020	31 Dec 2019	30 Sept 2020
Balance at beginning of the period	1,537,153	1,481,410	1,481,410
Total comprehensive income for the period	67,719	67,281	172,193
Effect of adoption of IFRS 16			(40,788)
Other movements	-	-	(3,722)
Dividend paid	-	(1,025)	(71,940)
Balance at the end of the period	1,604,872	1,547,666	1,537,153

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

	\$'000		\$'000
	Unaudited		Audited
	Three Months Ended		Year Ended
	31 Dec 2020	31 Dec 2019	30 Sept 2020
Operating Activities			
Profit before tax	93,070	82,876	239,591
Adjustment to reconcile net profit to net cash provided by operating activities	25,455	29,094	114,218
Changes in operating assets/liabilities	(99,388)	(124,332)	5,223
Cash provided by operating activities	19,137	(12,362)	359,032
Pension contributions paid	(1,731)	(1,413)	(6,926)
Taxation paid	(24,261)	(20,045)	(41,138)
Finance cost paid	(8,173)	(9,620)	(36,380)
Net cash provided by operating activities	(15,028)	(43,440)	274,588