

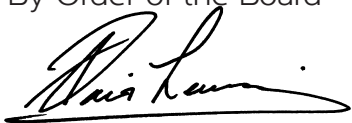
Announcement To Shareholders

NON-PAYMENT OF FINAL DIVIDEND 2020

Guardian Holdings Limited (GHL) hereby advises that the GHL Board met on 4th March, 2021 and the Directors made a decision not to pay a final dividend for 2020 to conserve the cash resources of the Group, given the curtailment of dividend flow from major operating entities.

This Notice is published pursuant to Section 64(1) (b) of the Securities Act, 2012.

By Order of the Board



Ravi Tewari

Chief Executive Officer

5th March, 2021



Guardian Group

Guardian Holdings Limited



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