



Kingston, Jamaica – April 7, 2021

INVESTOR RELEASE

NCB FINANCIAL GROUP LIMITED PROVIDES DIVIDEND DECLARATION UPDATE

On April 6, 2021, it was announced that the Bank of Jamaica had reached an agreement under which deposit taking institutions and financial holding company designates may declare and distribute dividends to shareholders owning more than one per cent of issued shares, but that “against the background of still significant uncertainties associated with the COVID-19 pandemic” the Bank of Jamaica “continues to urge financial institutions to remain prudent in their decisions to declare and distribute dividends.”

NCB Financial Group Limited refers to its announcement on April 1, 2021 of a Board meeting scheduled for April 29, 2021 and confirms that it is not intended to recommend the declaration of a dividend at this time.

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#### **About NCB Financial Group**

NCB Financial Group Limited was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited (“NCBJ”). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group’s wealth management, life and general insurance, and offshore banking subsidiaries, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency and Fund Managers Limited, NCB (Cayman) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Global Finance Limited in Trinidad and Tobago.

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