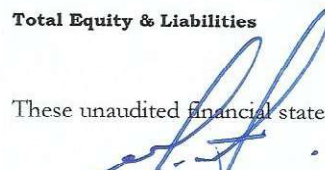


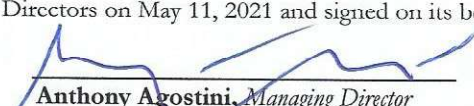
AGOSTINI'S LIMITED AND ITS SUBSIDIARIES
UNAUDITED HALF YEAR CONSOLIDATED RESULTS

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	\$'000 Unaudited		\$'000 Audited
	31 Mar 2021	31 Mar 2020	30 Sept 2020
ASSETS			
Non-Current Assets	1,327,822	1,367,891	1,323,982
Current Assets	1,370,371	1,426,355	1,385,235
Total Assets	2,698,193	2,794,246	2,709,217
EQUITY AND LIABILITIES			
Capital and Reserves	1,209,933	1,177,396	1,172,053
Non-Controlling Interests	395,025	365,935	365,100
Non-Current Liabilities	525,747	586,761	545,381
Current Liabilities	567,488	664,154	626,683
Total Equity & Liabilities	2,698,193	2,794,246	2,709,217

These unaudited financial statements were approved by the Board of Directors on May 11, 2021 and signed on its behalf by:


Christian Mouttet, *Chairman*


Anthony Agostini, *Managing Director*

SUMMARY CONSOLIDATED STATEMENT OF INCOME

	\$'000 Unaudited Six Months Ended		\$'000 Unaudited Three Months Ended		\$'000 Audited Year Ended
	31 Mar 2021	31 Mar 2020	31 Mar 2021	31 Mar 2020	30 Sept 2020
Revenue	1,760,530	1,854,550	792,096	877,606	3,425,476
Operating Profit	160,133	150,496	58,890	58,000	275,971
Finance Costs - Net	(15,689)	(17,788)	(7,516)	(8,168)	(36,380)
Profit before taxation	144,444	132,708	51,374	49,832	239,591
Taxation	(42,877)	(39,318)	(15,391)	(18,599)	(70,645)
Profit for the period	101,567	93,390	35,983	31,233	168,946
Attributable To :					
Owners of the parent	70,579	64,881	26,754	25,096	126,187
Non-Controlling interests	30,988	28,509	9,229	6,137	42,759
	101,567	93,390	35,983	31,233	168,946
Earnings per share for profit attributable to equity holders of the parent					
Basic	\$1.02	\$0.94	\$0.39	\$0.36	\$1.83

SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	\$'000 Unaudited Six Months Ended		\$'000 Unaudited Three Months Ended		\$'000 Audited Year Ended
	31 Mar 2021	31 Mar 2020	31 Mar 2021	31 Mar 2020	30 Sept 2020
Profit for the period	101,567	93,390	35,983	31,233	168,946
Other comprehensive income					
- Loss on defined benefit plans	-	-			(3,093)
- Tax relating to components of other recognised income and expense	-	-			868
- Exchange differences on translation of foreign operations	3,082	7,321	947	2,197	6,340
- Revaluation of land and buildings					(868)
Other comprehensive income for the period	3,082	7,321	947	2,197	3,247
Total comprehensive income	104,649	100,711	36,930	33,430	172,193
Attributable To :					
Owners of the parent	73,661	72,202	27,701	27,293	128,595
Non-Controlling interests	30,988	28,509	9,229	6,137	43,598
	104,649	100,711	36,930	33,430	172,193

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	\$'000 Unaudited Six Months Ended		\$'000 Audited Year Ended
	31 Mar 2021	31 Mar 2020	30 Sept 2020
Balance at beginning of the period	1,537,153	1,481,410	1,481,410
Total comprehensive income for the period	104,649	100,711	172,193
Effect of adoption of IFRS 16	-	-	(40,788)
Other movements	1,163	-	(3,722)
Dividend paid	(38,007)	(38,793)	(71,940)
Balance at the end of the period	1,604,958	1,543,328	1,537,153

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

	\$'000 Unaudited Six Months Ended		\$'000 Audited Year Ended
	31 Mar 2021	31 Mar 2020	30 Sept 2020
Operating Activities			
Profit before tax	144,444	132,708	239,591
Adjustment to reconcile net profit to net cash provided by operating activities	44,208	41,079	114,218
Changes in operating assets/liabilities	(104,741)	(51,106)	5,223
Cash provided by operating activities	83,911	122,681	359,032
Pension contributions paid	(3,462)	(2,826)	(6,926)
Taxation paid	(42,155)	(32,444)	(41,138)
Finance cost paid	(15,689)	(17,788)	(36,380)
Net cash provided by operating activities	22,605	69,623	274,588
Net cash used in investing activities	(28,812)	(5,721)	(55,511)
Net cash used in financing activities	(87,406)	(55,543)	(133,196)
Cash increase during the period	(93,613)	8,359	85,881
Net translation differences	(2,871)	980	4,918

Cash and cash equivalents, beginning of period	253,242	162,443	162,443
Cash and cash equivalents, end of period	156,758	171,782	253,242

Notes

The summary consolidated financial statements are prepared in accordance with the criteria developed by management. Under management's established criteria, management discloses the summary consolidated statements of financial position, income, comprehensive income and changes in equity and cash flow. These summary consolidated financial statements are derived from the unaudited consolidated financial statements of Agostini's Limited and its subsidiaries for the period ended 31 March 2021, and are prepared in accordance with International Financial Reporting Standards.

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2 Segment Information - Business Segments

	Pharmaceutical & Health Care Distribution		Fast Moving Consumer Goods		Industrial, Construction and Holdings	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	2021	2020	2021	2020	2021	2020
Revenue	510,919	552,879	1,171,113	1,219,753	78,498	81,918
Profit before tax	58,956	64,217	82,081	62,871	3,407	5,620