# CLICO INVESTMENT FUND

UNAUDITED STATEMENT

FOR THE QUARTER ENDED 31 MARCH, 2021

## STATEMENT OF FINANCIAL POSITION

FOR THE QUARTER ENDED 31 MARCH, 2021

(Expressed in Trinidad and Tobago Dollars)

| | 31-Mar-21 $ | 31-Dec-20 $ |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | 8,556,880 | 104,682,108 |
| Investment securities | 5,897,335,313 | 6,024,071,779 |
| Interest receivable | 12,370,188 | 5,001,276 |
| **Total assets** | **5,918,262,381** | **6,133,755,163** |
| **LIABILITIES** | | |
| Accrued expenses | 125,977 | 124,024 |
| Fund administration fee | 76,244 | 992,611 |
| Unclaimed dividends | 6,209,254 | 5,484,841 |
| | 6,411,475 | 6,601,476 |
| **EQUITY** | | |
| Capital account | 5,100,000,000 | 5,100,000,000 |
| Undistributed income | 811,850,906 | 1,027,153,687 |
| | 5,911,850,906 | 6,127,153,687 |
| **TOTAL LIABILITIES AND EQUITY** | **5,918,262,381** | **6,133,755,163** |
| Number of units | 204,000,000 | 204,000,000 |
| **Net assets value per unit** | **$28.98** | **$30.04** |

**NOTE**

1) For the quarter ending 31 March 2021 the following changes in price ocurred:
   - The Republic Financial Holdings Limited share price decreased from $134.99 to $131.83 ($3.16). This resulted in an unrealised loss of $126.6M

2) - Unclaimed dividends represent dividends uncollected by unit holders for the years 2013 to 2018.

**Trustee**

**Trustee**

## STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31 MARCH, 2021

(Expressed in Trinidad and Tobago Dollars)

| | Qtr Ended 31-Mar-21 $ | YTD 31-Mar-21 $ | YTD 31-Mar-20 $ |
|---|---|---|---|
| **INVESTMENT INCOME** | | | |
| Interest income | 7,624,377 | 7,624,377 | 7,574,938 |
| Net (loss)/gains from investment at fair value through profit or loss | (126,628,465) | (126,628,465) | 411,542,511 |
| **Total investment (loss)/income** | (119,004,088) | (119,004,088) | 419,117,449 |
| **EXPENSES** | | | |
| Fees and expenses | 418,693 | 418,693 | 388,456 |
| **Total expenses** | 418,693 | 418,693 | 388,456 |
| **Net (loss)/income** | (119,422,781) | (119,422,781) | 418,728,993 |
| **Total comprehensive (loss)/income** | (119,422,781) | (119,422,781) | 418,728,993 |

## STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED 31 MARCH, 2021

(Expressed in Trinidad and Tobago Dollars)

| | Capital Account $ | Undistributed Income $ | Equity $ |
|---|---|---|---|
| **Balance at 1 October 2020** | 5,100,000,000 | 1,215,364,215 | 6,315,364,215 |
| Net income | – | (188,210,528) | (188,210,528) |
| **Balance at 31 December 2020** | 5,100,000,000 | 1,027,153,687 | 6,127,153,687 |
| **Balance at 1 January 2021** | 5,100,000,000 | 1,027,153,687 | 6,127,153,687 |
| Net income | – | (119,422,781) | (119,422,781) |
| Distributions | – | (95,880,000) | (95,880,000) |
| **Balance at 31 March 2021** | 5,100,000,000 | 811,850,906 | 5,911,850,906 |