



MASSY HOLDINGS LTD.

NOTICE OF RETIREMENT OF A DIRECTOR

The Company wishes to advise that pursuant to Section 64(1)(b) of the Securities Act, 2012, that Independent Director, Mr. William Lucie-Smith will retire from the Company's Board of Directors effective, May 31, 2021.

The Chairman and the Board of Directors would like to thank Mr. Lucie-Smith for his years of dedicated service to the Company.