Kingston, Jamaica – May 19, 2021

RELEASE

NCB FINANCIAL GROUP ANNOUNCES SUBSIDIARY ISSUES PROSPECTUS

NCB Financial Group Limited (NCBFG) advises that following the cross-listing of shares of its subsidiary, Guardian Holdings Limited (GHL) on May 5, 2021, NCB Global Holdings Limited (NCBGH), a wholly owned subsidiary of NCBFG, published a prospectus on May 17, 2021, on the Jamaica Stock Exchange (JSE), inviting offers to purchase up to 2,000,000 ordinary shares in GHL. The Board of NCBGH approved the sale of the shares to give potential investors in Jamaica the opportunity to share in the continued growth of GHL. The prospectus may be found on the JSE's website. Applications for offers to purchase may be made through the GoIPO platform of NCB Capital Markets Limited at https://goipo.jncb.com.

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About NCB Financial Group

NCB Financial Group Limited was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited ("NCBJ"). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group's wealth management, life and general insurance, and offshore banking subsidiaries, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency and Fund Managers Limited, NCB (Cayman) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Global Finance Limited in Trinidad and Tobago.

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