



PRESS RELEASE

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RELEASE DATE:

[May 27, 2021]

New Chairman elected at The Trinidad and Tobago Stock Exchange

[PORT OF SPAIN, TRINIDAD] — Ian Narine has been elected to the position of Chairman of the Board of The Trinidad and Tobago Stock Exchange Limited (TTSE) effective May 20, 2021 when Mr. Ray A. Sumairsingh stepped down as Chairman, having served in that position for the past five years.

Mr. Sumairsingh will continue to serve as a Director on the Board of the TTSE, having first been appointed in April 2003.

Mr. Narine was elected to the Board in May 2009. He has held the position of Deputy Chairman since 2016. Mr. Narine is uniquely positioned having performed the role of Stockbroker at three different Member Firms. He has also held senior leadership positions across four Publicly Listed companies and has over 25 years of experience in the financial services industry.

Over the past ten years, Mr. Narine has served as a Director of First Citizens Bank Limited, Telecommunications Services of Trinidad and Tobago Limited (TSTT) and the Investment Committee of the National Insurance Board. Mr. Narine is currently a Financial Consultant and works with a range of small and medium businesses and clients.

Mr. Anton Gopaulsingh has been elected to the post of Deputy Chairman of the TTSE, having served as a Director for the past five years. Mr. Gopaulsingh is a Finance and Risk Management expert, with more than twenty-five years' experience in a broad range of accounting, technology and consulting roles across multiple industries and geographies. He is a Non-Executive Director of Massy Holdings Limited and Readymix (West Indies) Limited. Mr. Gopaulsingh has worked at Pricewaterhouse Coopers (PwC) UK and Trinidad firms, and served as a Partner of the latter up to 2013. He has worked with a wide range of companies in the financial services sector in the UK and throughout the Caribbean, as well as companies in the energy sector and retail and manufacturing services in the Caribbean and Central America.

Both Mr. Narine and Mr. Gopaulsingh currently serve on the Board of Directors of the TTSE's wholly-owned subsidiary, the Trinidad and Tobago Central Depository Limited (TTCD).

In taking over the Chairmanship, Mr. Narine paid tribute to the former Chairman on behalf of the Board, "Mr. Sumairsingh has been a longstanding member of the TTSE Board and we extend our gratitude to him for his stellar service to the Organisation. During his tenure as Chairman from 2016, Mr. Sumairsingh played an instrumental role as a strategic and charismatic leader. He led the TTSE through significant strategic initiatives, notably, the

implementation of a new trading and surveillance platform, the launch of our online trading platform – TOP, our move towards digitalization, and our rebranding and marketing initiatives. We thank him for his leadership and valuable counsel.”

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ABOUT THE TTSE

The Trinidad and Tobago Stock Exchange Limited (TTSE) facilitates the buying and selling of securities and provides a medium for companies to raise capital. The TTSE is a Limited Liability Company and Self-Regulatory Organization (SRO).

The TTSE is responsible for developing rules and guidelines for the operations of the local stock market. The rules and guidelines are followed by the brokerage firms and listed companies, which are the main shareholders of the TTSE.

- Chairman of the Board of Directors: Ian Narine
- Chief Executive Officer: Eva Mitchell

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