TRINIDAD CEMENT LIMITED

NOTICE

CHANGES IN CREDIT ARRANGEMENTS

Trinidad Cement Limited enters into three loan agreements for an aggregate principal amount of TT$270 million (US$39.94 million based on an exchange rate of TT$6.76 to US$1.00) to refinance TT$266.75 million (US$39.46 million based on an exchange rate of TT$6.76 to US$1.00) of its existing debt.

Trinidad Cement Limited ("TCL" or "the Company") hereby advises that, on July 22, 2021, pursuant to authorization by its Board of Directors, the Company entered into (i) a loan agreement with Republic Bank Limited as lender for a principal amount of TT$67.5 million (US$9.98 million based on an exchange rate of TT$6.76 to US$1.00) (the "Republic Bank Loan"), (ii) a loan agreement with RBC Merchant Bank (Caribbean) Limited as lender for a principal amount of TT$67.5 million (US$9.98 million based on an exchange rate of TT$6.76 to US$1.00) (the "RBC Merchant Bank Loan"), and (iii) an amendment and restatement agreement to TCL's loan agreement dated July 24, 2018 with Citibank (Trinidad & Tobago) Limited ("Citibank") as lender (the "Citibank Original Loan"), for a principal amount of TT$135 million (US$19.97 million based on an exchange rate of TT$6.76 to US$1.00) (the "Citibank Amendment Loan") (the Republic Bank Loan, the RBC Merchant Bank Loan and the Citibank Amendment Loan, together, the "Agreements"). The proceeds from the loans granted under the Agreements will be used to repay the entirety of TCL's debt under the Citibank Original Loan, with a principal amount of TT$110 million (US$16.27 million based on an exchange rate of TT$6.76 to US$1.00), and the entirety of TCL's debt under its loan agreement dated July 24, 2018 with First Citizens Bank Limited as lender, with a principal amount of TT$156.75 million (US$23.19 million based on an exchange rate of TT$6.76 to US$1.00).

The key terms of the Republic Bank Loan are:

a. Term loan for a principal sum of TT$67.5 million (US$9.98 million based on an exchange rate of TT$6.76 to US$1.00).
b. The term of the Republic Bank Loan is 2 years.
c. The interest rate is 3-Month Open Market Operation rate plus 305 basis points.
d. The Republic Bank Loan is guaranteed by CEMEX, S.A.B. de C.V.

The key terms of the RBC Merchant Bank Loan are:

a. Term loan for a principal sum of TT$67.5 million (US$9.98 million based on an exchange rate of TT$6.76 to US$1.00).
b. The term of the RBC Merchant Bank Loan is 2 years.
c. The interest rate is 3-Month Open Market Operation rate plus 305 basis points.
d. The RBC Merchant Bank Loan is guaranteed by CEMEX, S.A.B. de C.V.

The key terms of the Citibank Amendment Loan are:

a. Term loan for a principal sum of TT$135 million (US$19.97 million based on an exchange rate of TT$6.76 to US$1.00).
b. The term of the Citibank Amendment Loan is 2 years.
c. The interest rate is 3-Month Open Market Operation rate plus 305 basis points.
d. The Citibank Amendment Loan is guaranteed by CEMEX, S.A.B. de C.V.

This Notice is published pursuant to Section 64.(1)(b) of the Trinidad and Tobago Securities Act, 2012