MPC CARIBBEAN CLEAN ENERGY

Dear Shareholders,

On behalf of the board of directors, I am pleased to present the second quarter of this year's report of MPC Caribbean Clean Energy Limited (Company or MPCCEL) for the quarter ended June 30'h, 2021.

SECOND QUARTER 2021 ACTIVITIES

In Q2 2021, the Investment Company, together with other equity investors, successfully signed the asset acquisition Monte Plata in Dominican Republic. Monte Plata is an operational solar park with an installed capacity of 33.4 MWp and help to avoid an estimated of 1, 716,00 tons of C02 emissions throughout its lifetime. The solar park is expected to sign the PPA for the expansion to 74 MWp in Q3 2021 with expected start of construction in Q2 2022. The Investment Company will own indirectly effectively 36.40% of the common shares in the solar park. The acquisition is expected to be completed in Q3 2021.

In addition, the clearance of the subscription of the capital raised via convertible note is about to be finalized and the additional USD 10 M is expected to be invested in MPC Caribbean Clean Energy Fund LLC in Q3 2021.

During the second quarter of the year, commercial and technical performance of the underlying assets of the Company's investment in the Investment Company remained relatively stable and similar to Ql 2021 was negatively affected by unfortunate weather conditions, upcoming hurricane season, and operational challenges due to the Covid-19 pandemic.

PORTFOLIO HIGHLIGHTS

KPI	Q2 2021
EBITDA	USD 1,152,045.49
Energy Output Variation[1]	-2.10%
Weighted Average Availability	98.99%

THE ASSET OPERATIONS SHOWED SOLID PERFORMANCE IN Q2 2021

PARADISE PARK

The technical performance of the solar park in Jamaica has not met the energy generation projections during the first half of 2021. The reason for this is the ongoing cable replacements and lower than expected solar irradiation.

The cable replacements are to be completed by August 2021. Upon completion, we expect performance ratios to meet the targets again. The overall plant availability was above our target.

TILAWIND

Thew ind farm in Costa Rica experienced low levels of windJ but achieved good results and is slightly below the expected target due to high plant availability. The reduced tariffs announced in the last quarter, effective as of February 10 ,h 2021, weaken the results. The Investment Company is in ongoing consulting process with its legal advisor and the Costa Rican Renewable Energy Association to assess all legal and commercial options.

SAN ISIDRO

The solar park in El Salvador is slightly underperforming with a plant availability and production output below our target. However, significant improvements in ⊠vailability and the resulting increase in performance could be carried out.

OUTLOOK

The positive trend in San Isidro and Paradise Park indicate better results for the for the second half of the year, while the reduced tariffs for Tilawind are not expected to be improving in the rest of 2021. The completion of the acquisition of Monte Plata solar park in the Dominican Republic „"ill further diversify and optimize the asset portfolio incl. further revenue growth through the capacity expansion in 2021. Our outlook remains strong to deliver good results for our shareholders over the medium and long-term. In view of the ongoing pandemic, the Company believes that it is well equipped for future challenges thanks to tried and tested measures.

I thank our shareholders and my fellow directors for their support and trust during this precedent period.

Respectfully Yours,
For and on behalf of the Company

José Fernando Zuniga G.

Jose Fernando Zuniga Galindo
Chairman of the Board of Directors

[1] Note: The Energy Output Variation is calculated as an accumulated difference of the actual generated energy (kWh) and the forecast (PSO) energy output for the relevant period. PSO is essentially a statistical level of confidence and basis for our predicted energy generation. Availability is defined as the percentage of time during a month that the wind turbine is operations-ready and available to produce power. This is independent of whether or not enough wind is available for the wind turbine to produce power. In regards to solar porks, it is the proportion of time that the is operations-ready and usable to produce power over a specified time period. Please note that the productive irradiation hours and wind speeds are depending on short {doily), mid (monthly) and long-term (annual and multiyear) weather patterns. Therefore, the high degree of variability of revenue and cost patterns are shown and revenue and costs ore not equally distributed throughout the year. Subsequently, the KP/ are most meaningful in an annual comparison or with previous years' quarter (meaning comparing for instance Q2 of year (t) with Q2 of year (t-1) rather than with previous quarter.

MPC CARIBBEAN CLEAN ENERGY LIMITED
Unaudited Financial Statements
for the Quarter ended June 30, 2021

Statement of Financial Position
As at June 30, 2021
(Expressed in United States dollars)

	Unaudited Six months ended 30-Jun-21	Unaudited Six months ended 30-Jun-20	Audited Year ended 31-Dec-20
ASSETS			
Investment - MPC Caribbean Clean Energy Fund LLC	19,226,718	9,907,530	19,226,718
Cash and cash equivalents	10,404,318	9,927,148	10,495,841
Prepayments	33,556	4,993	4,667
Total Assets	**29,664,592**	**19,839,671**	**29,727,226**
LIABILITIES AND EQUITY			
Accruals	51,195	16,306	31,781
Accounts payable	42,497	33,367	3,717
Due to related party	21,654	57,819	21,654
Convertible promissory note payable	10,000,000	-	10,000,000
Liabilities (excluding Net Assets Attributable to Shareholders)	10,115,346	107,492	10,057,152
Net Assets Attributable to Shareholders	**19,549,246**	**19,732,179**	**19,670,074**
Equity			
Share Capital	20,005,779	20,005,779	20,005,779
Accumulated deficit	(456,533)	(273,600)	(335,705)
Total Liabilities and Equity	**19,549,246**	**19,732,179**	**19,670,074**

Approved by the Board of Directors on 9th day August, 2021.

By: Guardian Nominees (Barbados) Limited Director
Per:
Amanda G. McKay/ Jan D. Scantlebury
Title: Directors

By: Jose Fernando Zuniga Galindo
Chairman

Statement of Comprehensive Loss
For the period ended June 30, 2021
(Expressed in United States dollars)

	Unaudited Three months ended 30-Jun-21	Unaudited Three months ended 30-Jun-20	Unaudited Six months ended 30-Jun-21	Unaudited Six months ended 30-Jun-20	Audited Year ended 31-Dec-20
Income					
Valuation gain on investment	-	-	-	-	26,815
	-	-	-	-	26,815
Expenses					
Accountancy fees	600	2,600	4,600	7,000	13,000
Adminstrative fees	15,067	12,315	32,510	40,899	56,184
Advertising	6,328	1,354	6,717	1,354	10,429
Audit fee	5,000	-	5,000	-	13,125
Bank charges	600	546	1,508	1,489	3,673
Directors' fees	4,625	4,125	9,250	8,250	16,833
Legal & professional fees	1,022	12,790	17,972	12,790	19,817
Licence fees	125	125	250	250	500
Travel expense	-	2,760	-	2,760	10,031
Insurance expense	3,217	-	7,407	656	15,938
Other expenses	-	-	-	750	-
Fines & penalties	3,168	-	34,864	-	4,088
Corporate fees	375	375	750	-	1,500
	40,127	36,990	120,828	76,198	165,118
Loss before tax	(40,127)	(36,990)	(120,828)	(76,198)	(138,303)
Taxation	-	-	-	-	-
Net loss and comprehensive loss	**(40,127)**	**(36,990)**	**(120,828)**	**(76,198)**	**(138,303)**
Loss per share	**(0.00)**	**(0.00)**	**(0.01)**	**(0.00)**	**(0.01)**
Weighted average number of shares	21,666,542	21,666,542	21,666,542	21,666,542	21,666,542

Statement of Cash Flows
For the period ended June 30, 2021
(Expressed in United States dollars)

	Unaudited Six months ended 30-Jun-21	Unaudited Six months ended 30-Jun-20	Audited Year ended 31-Dec-20
Cash flows (used in) from operating activities			
Loss ncome before tax	(120,828)	(76,198)	(138,303)
Adjustments for:			
Valuation gain on investment	-	-	(26,815)
	(120,828)	(76,198)	(165,118)
Increase in prepayments	(28,889)	(1,337)	(1,011)
Increase/(decrease) in accounts payable	38,780	27,613	(2,037)
Increase/(decrease) in accruals	19,414	(15,578)	(103)
Increase/(decrease) in due to related party	-	2,760	(33,405)
Net cash used in operating activities	(91,523)	(62,740)	(201,674)
Cash flows used in Investing activities			
Investment purchases	-	-	(9,292,373)
Net cash used in investing activities	-	-	(9,292,373)
Cash flows from Investing activities			
Net proceeds from subscription of share capital	-	9,900,452	9,900,452
Proceeds from issuance of convertible promissory note payable	-	-	10,000,000
Net cash flow from financing activities	-	9,900,452	19,900,452
Net (decrease) increase in cash and cash equivalents	(91,523)	9,837,712	10,406,405
Cash and cash equivalents at the beginning of the year	10,495,841	89,436	89,436
Cash and cash equivalents at the end of the year	**10,404,318**	**9,927,148**	**10,495,841**

Statement of Changes in Equity
For the period ended June 30, 2021
(Expressed in United States dollars)

	Number of Shares	Class A Share Capital	Class B Share Capital	Accumulated Deficit	Total
Balance at January 1, 2020	11,424,160	1	10,105,326	(197,402)	9,907,925
Issuance of redeemable shares	10,242,382	-	9,900,452	-	9,900,452
Comprehensive loss for the period	-	-	-	(76,198)	(76,198)
Balance as at June 30, 2020	21,666,542	1	20,005,778	(273,600)	19,732,179
Balance at January 1, 2020	11,424,160	1	10,105,326	(197,402)	9,907,925
Issuance of redeemable shares	10,242,382	-	9,900,452	-	9,900,452
Comprehensive loss for the period	-	-	-	(138,303)	(138,303)
Balance as at December 31, 2020	**21,666,542**	1	**20,005,778**	**(335,705)**	**19,670,074**
Balance at January 1, 2021	21,666,542	1	20,005,778	(335,705)	19,670,074
Comprehensive loss for the period	-	-	-	(120,828)	(120,828)
Balance as at June 30, 2021	**21,666,542**	**1**	**20,005,778**	**(456,533)**	**19,549,246**

NOTE 1 – GENERAL INFORMATION

MPC Caribbean Clean Energy Limited (the „Company") was incorporated on November 8, 2017, under the laws of Barbados as an International Business Company as defined by the International Business Companies Act 1991 - 24. With effect from January 1, 2019, the International Business Companies Act 1991-24 was repealed. The Company continues as a Regular Business Company under the Companies Act Cap. 308. The Company principally engages in investment holding.

The Company's registered number is: 42056

The Company's registered office address is: Suite 1, Ground Floor
The Financial Services Centre
Bishop's Court Hill
St. Michael, Barbados, BB 140004

The Company's shares were listed on the Main Market of the Jamaican Stock Exchange and Trinidad Stock Exchange in January 2019.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these interim financial statements are as compared with the most recent annual audited financial statements.

The full financial statements are available on
www.mpc-cleanenergy.com