REPUBLIC FINANCIAL HOLDINGS LIMITED
CONSOLIDATED FINANCIAL HIGHLIGHTS

	UNAUDITED THREE MONTHS ENDED		UNAUDITED NINE MONTHS ENDED		AUDITED YEAR ENDED
	Jun-30-21 $'000	Jun-30-20 $'000	Jun-30-21 $'000	Jun-30-20 $'000	Sept-30-20 $'000
Profit before taxation	487,707	355,032	1,515,257	1,199,106	1,460,575
Profit after taxation	378,088	244,872	1,133,731	853,581	1,003,059
Profit attributable to shareholders	348,675	230,978	1,036,008	774,317	904,056
Assets			108,262,927	105,339,006	104,276,614
Advances			55,229,504	53,239,583	53,300,181
Investment securities			19,251,794	17,525,364	17,535,686
Deposits and other funding instruments			91,653,772	88,206,405	87,346,226
Stated capital			875,175	826,284	862,115
Equity attributable to equity holders of the parent			10,732,038	10,349,405	10,313,274
Information per share					
Earnings per share			$6.37	$4.77	$5.57
Number of shares - average ('000)			162,529	162,277	162,443

Chairman's Comments

The uncertainty of the COVID-19 pandemic continues to impact the economies in which the Republic Financial Holdings Limited Group operate. Vaccination programmes commenced in many countries, but re-openings and recovery of tourist arrivals remained gradual and at times interrupted by rising COVID-19 cases. The Group continues to support its customers, communities and staff, through concessions on loan payments, interest rates and fees, increased business support, donations of medical and educational supplies and the rollout of a staff vaccination programme.

Against this backdrop, Republic Financial Holdings Limited (RFHL) recorded profit attributable to its equity holders of $1.036 billion for the nine months ended June 30, 2021. This represents an increase of $261.6 million or 33.8% over the $774.3 million reported in the corresponding period of the last financial year. The improved results reflect the impact of the Group's acquisition of the British Virgin Islands (BVI) operations in June 2020, lower provisions for loan losses and general improvement in operating profitability in Ghana and Cayman National Corporation.

These positive developments were partially offset by a reduction in net interest margins, fees and commission income across the Group. Lower interest rates, fees and commissions reflect the Group's decision to maintain many of the concessions granted to our customers at the inception of the pandemic.

Total assets stood at $108.3 billion at June 30, 2021, an increase of $2.9 billion or 2.8% over the total assets at June 2020, representing 3.7% growth in loans and advances and 9.9% growth in investments funded by the growth in customer deposits across most subsidiaries.

Despite uncertainty over the duration of the COVID 19 pandemic, we are confident that the Group is well positioned to continue supporting the recovery efforts of the economies in which we operate. We also remain committed to assisting with the vaccination drive across the Group's territories. With collective creativity and hard work, I am confident our economies can emerge more resilient.

Finally, I would like to acknowledge the efforts of staff within the Group for their continued commitment to serving our clients and our communities.



Vincent Pereira
Chairman
July 30, 2021