CLICO INVESTMENT FUND

UNAUDITED STATEMENT

FOR THE QUARTER ENDED 31 DECEMBER, 2021

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER, 2021

(Expressed in Trinidad and Tobago Dollars)

	31-Dec-21 $	30-Sep-21 $
ASSETS		
Cash and cash equivalents	142,679,984	7,741,772
Investment securities	6,227,205,249	6,076,872,435
Interest receivable	4,998,028	12,525,238
Total assets	**6,374,883,261**	**6,097,139,445**
LIABILITIES		
Accrued expenses	113,432	75,133
Fund administration fee	1,354,079	76,310
Unclaimed dividends	6,287,910	6,471,562
	7,755,421	6,623,005
EQUITY		
Capital account	5,100,000,000	5,100,000,000
Undistributed income	1,267,127,840	990,516,440
	6,367,127,840	6,090,516,440
TOTAL LIABILITIES AND EQUITY	**6,374,883,261**	**6,097,139,445**
Number of units	204,000,000	204,000,000
Net assets value per unit	**$31.21**	**$29.86**

NOTE

1) For the quarter ending 31 December 2021 the following changes in price ocurred:
   - The Republic Financial Holdings Limited share price increased from $136.31 to $140.16 ($3.85). This resulted in an unrealised gain of $154.2M
   - The Government of Trinidad & Tobago fixed rate bond price was revalued at $86.77 (2020: $87.33). This resulted in an unrealised loss of $3.9M

2) - Unclaimed dividends represent dividends uncollected by unit holders for the years 2013 to 2018

Trustee

Trustee

STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31 DECEMBER, 2021

(Expressed in Trinidad and Tobago Dollars)

	Qtr Ended 31-Dec-21 $	YTD 31-Dec-21 $	YTD 31-Dec-20 $
INVESTMENT INCOME			
Dividend income	120,216,897	160,289,196	108,195,207
Interest income	7,559,902	30,281,496	30,183,706
Net gains from investment at fair value through profit or loss	150,332,814	203,228,248	153,183,707
Total investment income	278,109,613	393,798,940	291,562,620
EXPENSES			
Fees and expenses	1,498,213	2,864,787	3,046,557
Total expenses	1,498,213	2,864,787	3,046,557
Net income	276,611,400	390,934,153	288,516,063
Total comprehensive income	276,611,400	390,943,153	288,516,063

STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED 31 DECEMBER, 2021

(Expressed in Trinidad and Tobago Dollars)

	Capital Account $	Undistributed Income $	Equity $
Balance at 1 July 2021	5,100,000,000	1,183,296,751	6,283,296,751
Net Loss	–	(137,700,311)	(137,700,311)
Distributions	–	(55,080,000)	(55,080,000)
Balance at 30 September 2021	5,100,000,000	990,516,440	6,090,516,440
Balance at 1 October 2021	5,100,000,000	990,516,440	6,090,516,440
Net income	–	276,611,400	276,611,400
Balance at 31 December 2021	5,100,000,000	1,267,127,840	6,367,127,840