REPUBLIC FINANCIAL HOLDINGS LIMITED
CONSOLIDATED FINANCIAL HIGHLIGHTS

	UNAUDITED THREE MONTHS ENDED		AUDITED YEAR ENDED
	Dec-31-21 $'000	**Dec-31-20 $'000**	**Sept-30-21 $'000**
Profit before taxation	576,778	569,326	1,944,599
Profit after taxation	432,373	424,387	1,444,721
Profit attributable to shareholders	395,867	391,134	1,308,054
Assets	111,932,757	104,664,389	109,168,895
Advances	55,570,050	54,669,027	55,515,628
Investment securities	19,424,084	16,967,914	19,259,501
Deposits and other funding instruments	93,770,969	88,067,032	91,228,188
Stated capital	884,590	866,250	879,962
Equity attributable to equity holders of the parent	11,717,487	10,349,249	11,732,151
Information per share			
Earnings per share	$2.43	$2.41	$8.05
Number of shares - average ('000)	162,673	162,544	162,528

Chairman's Comments

The quarter ended December 31, 2021, the first quarter of the Group's 2022 financial year, was marked by an upsurge in Covid-19 infections in many territories in which we serve following the emergence of the Omicron variant. The resulting increased uncertainty and reduced productivity due to staff absences and self-imposed lockdowns, coupled with the impact of global supply chain disruptions, dampened expectations for a robust recovery of economic activity during the quarter. In light of these ongoing challenges, the Group redoubled its efforts to work closely with its clients to mitigate the longer-term adverse effects of the pandemic, including the extension of moratoriums on loans for affected customers.

Against this backdrop, Republic Financial Holdings Limited (RFHL) recorded profit attributable to equity holders of the parent of $395.9 million for the quarter ended December 31, 2021, an increase of $4.7 million or 1.2% over the corresponding period last year. Total assets stood at $111.9 billion at December 31, 2021, an increase of $7.3 billion or 6.9% over the total assets at December 2020.

Despite ongoing concerns over the duration and long-term impact of the COVID 19 pandemic, we remain steadfast in supporting our clients, stakeholders and our communities, in continuing to provide a safe working environment for our staff, and in building the Group's resilience through strategic investments in innovation and initiatives to improve efficiency. We do remain optimistic for the future.

I would like to thank our customers, staff and other stakeholders for their continued support.



Vincent Pereira
Chairman
February 2, 2022