TRINIDAD CEMENT LIMITED

NOTICE

APPROVAL OF DIVIDEND POLICY BY THE BOARD OF DIRECTORS

Trinidad Cement Limited ("TCL" or "the Company") hereby advises that the Board of Directors of the Company at its meeting held on March 21, 2022, has approved a policy to direct the administration, declaration and payment of dividends to shareholders of TCL ("the Dividend Policy").

Under the Dividend Policy the Company will strive to distribute to its shareholders surplus funds from its distributable profits and/or general reserves, as may be determined by the Board of Directors, subject to certain key prudential criteria, its Articles, By-Laws and applicable laws.

The Dividend Policy shall be brought before the shareholders of the Company at the next Annual Meeting, for review and approval for implementation.

This Notice is published pursuant to Section 64(1)(b) of the Trinidad and Tobago Securities Act, 2012.