MERCHANT BANK LIMITED

NOTICE OF ANNUAL MEETING OF ANSA MERCHANT BANK LIMITED

NOTICE IS HEREBY GIVEN that the Forty-fourth Annual Meeting of Shareholders of ANSA MERCHANT BANK LIMITED is scheduled to take place on Thursday May 26th 2022.at 10am.

In keeping with the Company's commitment to ensuring the safety and well-being of our shareholders, employees and other stakeholders, facilities will not be available for shareholders to attend in person.

Shareholders and duly appointed proxyholders who wish to attend, participate and vote at the meeting are requested to pre-register by providing their full name (as listed on the Share Register), address, identification number, contact number and e-mail address by May 20th, 2022 via email at ***ansamerchantbank@ansamcal.com***. Please head your e-mail "Registration for AGM". Once pre-registered, the credentials to join the meeting will be provided on or before May 24th, 2022.

The meeting is being held for the following purposes:

SPECIAL BUSINESS:

1. To amend paragraph 4.4 of the Company's By-law No. 1 by deleting the following words "Tenure: Unless his tenure is determined sooner, a Director shall hold office from the date on which he is elected or appointed until the close of the annual meeting of the shareholders next following, but he shall be eligible for re-election if qualified."

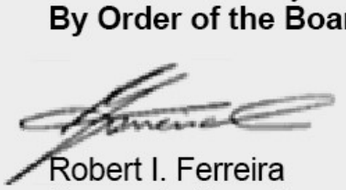
   By inserting the following words at paragraph 4.4 to provide as follows:

   At the Annual Meeting in every year, one-half for the Directors for the time being, or, if their number is not a multiple of two, then the number nearest one-half, shall retire from office; provided however that a Director shall retire no later than the third annual meeting of the shareholders following his election. The Directors to retire in any year shall be those who have been longest in office since their last election, but as between persons who became Directors on the same day, those to retire shall (unless they otherwise agree among themselves) be determined by lot. A retiring Director shall, if qualified, be eligible for re-election.

ORDINARY BUSINESS:

1. To receive and consider the audited Financial Statements for the year ended December 31st, 2021 and the report of the Directors and Auditors thereon.
2. To re-elect Directors.
3. To re-appoint Auditors and to authorise the Directors to fix their remuneration in respect of the period ending at the conclusion of the next Annual Meeting.

Dated this 20th day of April, 2022
By Order of the Board



Robert I. Ferreira
Corporate Secretary

NOTES:

1. *A member entitled to attend and vote may appoint one or more proxies to attend and vote instead of him. A proxy need not also be a member. No service contracts were entered into between the Company and any of its Directors.*
2. *A shareholder which is a body corporate may, in lieu of appointing a proxy, authorise an individual by resolution of its directors or its governing body to represent it at the Annual Meeting.*
3. *The Directors of the Company have not fixed a record date for the determination of shareholders who are entitled to receive notice of the Annual Meeting. In accordance with Section 111(a)(i) of the Companies Act, Chap. 81:01, the statutory record date applies. Only shareholders of record at the close of business on Friday April 15th, 2022, the last business date immediately preceding the date on which the Notice is given, are entitled to receive Notice of the Annual Meeting.*

Together, we are Family

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