FirstCaribbean International Bank Limited

Notice of Material Change

Notice issued pursuant to section 60 (3)(a) of the Securities Act, Cap. 318A of the laws of Barbados and section 64 (1)(b) of the Securities Act of Trinidad & Tobago

July 15, 2022, Barbados – FirstCaribbean International Bank Limited (**"FirstCaribbean"**) announces that its wholly-owned subsidiary, FirstCaribbean International Bank (Barbados) Limited (**"FCIB Barbados"**), has received regulatory approval to sell its banking assets:

- in St. Vincent and the Grenadines to the Bank of St. Vincent and the Grenadines Ltd.,
- in St. Kitts and Nevis to St. Kitts-Nevis-Anguilla National Bank Limited.

FCIB Barbados will be working closely with the above purchasers to ensure a smooth transition for clients and to close the sales in the coming months. FCIB Barbados will surrender its banking licence in St Vincent and the Grenadines and St. Kitts and Nevis when the transactions are concluded.

The parties continue to negotiate key aspects of the proposed sale of FCIB Barbados' banking assets in Grenada to Grenada Co-Operative Bank Limited which remains subject to regulatory approval.

The proposed sale of FCIB Barbados' banking assets in Dominica to the National Bank of Dominica Ltd. (**"NBD"**) will not proceed as NBD has announced a change in its strategic direction, which does not include an acquisition at this time.

About FirstCaribbean:
FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in fifteen (15) countries around the Caribbean, providing banking services through approximately 2,700 employees in 62 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US$13 billion in assets and market capitalization of US$1.3 billion.

CIBC FirstCaribbean International Bank

The CIBC logo is a trademark of Canadian Imperial Bank of Commerce, used by FirstCaribbean International Bank under license.