NOTICE

NOTICE PURSUANT TO SECTION 64(1) (b) OF THE SECURITIES ACT 2012

Republic Financial Holdings Limited (RFHL) announces that its Board of Directors approved the merger of two (2) subsidiaries within the Republic Group, namely Republic Bank (Cayman) Limited (RBKY) and Cayman National Bank (CNB), subject to all regulatory approvals.

RBKY's entire book of business will be transferred to CNB and upon the effective date of the merger, CNB will be the surviving entity and RBKY will no longer be a subsidiary within the Republic Group of companies.

Kimberly Erriah-Ali
Group General Counsel/
Corporate Secretary

August 30, 2022