AGOSTINI'S LIMITED AND ITS SUBSIDIARIES
AUDITED YEAR END CONSOLIDATED RESULTS

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	$'000 Audited 30 Sept 2022	$'000 Restated Audited 30 Sept 2021
ASSETS		
Non-Current Assets	1,530,609	1,401,710
Current Assets	1,811,320	1,547,320
Total Assets	**3,341,929**	**2,949,030**
EQUITY AND LIABILITIES		
Capital and Reserves	1,402,038	1,268,105
Non-Controlling Interests	437,611	398,273
Non-Current Liabilities	614,344	563,165
Current Liabilities	887,936	719,487
Total Equity and Liabilities	**3,341,929**	**2,949,030**

These audited financial statements were approved by the Board of Directors on 28 November 2022 and signed on its behalf by:

Christian Mouttet, *Chairman*

Anthony Agostini, *Managing Director*

SUMMARY CONSOLIDATED STATEMENT OF INCOME

	$'000 Audited Year Ended 30 Sept 2022	$'000 Restated Audited Year Ended 30 Sept 2021
Revenue	4,096,602	3,608,136
Operating Profit	431,033	307,735
Loss on revaluation of property	-	(384)
Finance Costs	(33,707)	(30,536)
Profit before taxation	397,326	276,815
Taxation	(122,394)	(83,432)
Profit for the period	274,932	193,383
Attributable To :		
Owners of the parent	201,386	141,944
Non-Controlling interests	73,546	51,439
	274,932	193,383
Earnings per share for profit attributable to equity holders of the parent		
Basic	$2.91	$2.05

SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	$'000 Audited Year Ended 30 Sept 2022	$'000 Restated Audited Year Ended 30 Sept 2021
Profit for the period	274,932	193,383
Other comprehensive income		
- Gain/(loss) on defined benefit plans	1,865	9,946
- Tax relating to components of other recognised income and expense	(660)	(3,388)
- Exchange differences on translation of foreign operations	(2,373)	2,279
- Revaluation of land and buildings	2,309	(3,289)
Other comprehensive income for the period	1,141	5,548
Total comprehensive income	276,073	198,931
Attributable To :		
Owners of the parent	200,872	145,953
Non-Controlling interests	75,201	52,978
	276,073	198,931

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	$'000 Audited Year Ended 30 Sept 2022	$'000 Restated Audited Year Ended 30 Sept 2021
Balance at beginning of the period	1,666,378	1,537,153
Total comprehensive income for the year	276,073	198,931
Other movements	5,494	4,057
Dividend paid	(108,296)	(73,763)
Balance at end of the period	1,839,649	1,666,378

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

	$'000 Audited Year Ended 30 Sept 2022	$'000 Restated Audited Year Ended 30 Sept 2021
Operating Activities		
Profit before tax	397,326	276,815
Adjustment to reconcile net profit to net cash provided by operating activities	113,263	109,406
Changes in operating assets/liabilities	(153,392)	(34,211)
Cash provided by operating activities	357,197	352,010
Pension contributions paid	(9,623)	(8,465)
Taxation paid	(110,038)	(96,188)
Finance cost paid	(33,707)	(30,536)
Net cash provided by operating activities	203,829	216,821
Net cash used in investing activities	(227,075)	(177,255)
Net cash used in financing activities	(3,483)	(60,447)
Cash decrease during the period	(26,729)	(20,881)
Net translation differences	(3,316)	261
Cash and cash equivalents, beginning of period	232,622	253,242
Cash and cash equivalents, end of period	202,577	232,622

Notes

The summary consolidated financial statements are prepared in accordance with the criteria developed by management. Under management's established criteria, management discloses the summary consolidated statements of financial position, income, comprehensive income and changes in equity and cash flow. These summary consolidated financial statement are derived from the audited consolidated financial statements of Agostini's Limited and its subsidiaries for the year ended 30 September 2022 and are prepared in accordance with International Financial Reporting Standard.

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2 **Segment Information - Business Segments**

	Pharmaceutical & Health Care Distribution		Fast Moving Consumer Goods		Industrial, Construction and Holdings		Total	
		Restated						Restated
	$'000 2022	$'000 2021	$'000 2022	$'000 2021	$'000 2022	$'000 2021	$'000 2022	$'000 2021
Revenue	1,314,890	1,193,743	2,507,479	2,262,163	274,233	152,230	4,096,602	3,608,136
Profit before tax	162,511	132,661	206,266	137,456	28,549	6,698	397,326	276,815