TERMINATION OF FUND

CLICO TRUST CORPORATION

NOTICE TO UNITHOLDERS

CLICO Trust Corporation Limited as Trustee of the Clico Investment Fund (the "Fund") wishes to notify Unitholders that in accordance with the provisions of the Trust Deed, the Fund will be terminated on January 2, 2023 (the "Redemption Date").

The Trustee further wishes to advise Unitholders that the last trading day for units in the Fund will be December 30, 2022, and the Record Date for distribution of the Fund assets will be January 5, 2023, in accordance with the settlement period of three working days for the Mutual Fund Market of the Trinidad and Tobago Stock Exchange. It is expected that the Fund assets (including the shares in Republic Financial Holdings Limited, Government Bonds and cash) will be transferred to the brokerage accounts of qualifying unitholders before the end of January 2023.

Given the final trading day noted above, any persons still holding 11-20 year bonds from CLICO, who wish to exchange these bonds for units in the Fund, may submit the 11-20 year bonds to the Lead Broker, First Citizens Brokerage and Advisory Services Limited for processing before December 16, 2022.

Further details relating to the termination of the Fund will be communicated to Unitholders via ads in the press and the Stockbrokers. Should you have any queries, please liaise with your respective Stockbrokers.

Polycarp Romany
Trustee
December 12, 2022