TRINIDAD CEMENT LIMITED

NOTICE

INCREASE IN SHAREHOLDING OF TRINIDAD CEMENT LIMITED IN TCL PONSA MANUFACTURING LIMITED

Trinidad Cement Limited ("TCL" or "the Company") hereby advises that the Company has entered into a Share Purchase Agreement ("SPA") dated December 21, 2022 with Industrias Ponsa, S.A. for the acquisition of 349,999 ordinary shares or 35% of the issued share capital of TCL Ponsa Manufacturing Limited ("TPM").

TCL presently holds 649,999 ordinary shares or 65% of the issued share capital of TPM and pursuant to the SPA, TPM shall become a fully owned subsidiary of the Company.

This Notice is published pursuant to Section 64(1)(b) of the Trinidad and Tobago Securities Act, 2012.