Notice of Material Change

Trinidad and Tobago NGL Limited holds a 39% ownership interest in Phoenix Park Gas Processors Limited (PPGPL).

On 13 December 2022, Phoenix Park Energy Marketing LLC (PPEM), a wholly owned subsidiary of PPGPL completed its acquisition of a propane terminal in Rush City, Minnesota USA. The asset was purchased from Interstate Fuel & Energy, LLC. (Interstate), a subsidiary of Interstate LLC.

PPEM's move to acquire the propane terminal is another step in fulfilling PPGPL's strategy to grow the business further along the NGLs value chain, and in alignment with the NGC Group's thrust towards international growth.

Trinidad and Tobago NGL Limited