Shareholder Announcement

Guardian Holdings Limited ("GHL") hereby advises that the existing standard on insurance contracts, International Financial Reporting Standard ("IFRS") 4, will be replaced by IFRS 17. The new standard will materially change the recognition and measurement of insurance contracts and the corresponding presentation and disclosures in GHL's Consolidated Financial Statements.

Effective 1st January, 2023, Guardian Group implemented IFRS 17 and restated all relevant prior periods in accordance with the transition requirements of the standard.

This Notice is published pursuant to Section 64(1) (b) of the Securities Act 2012.

By Order of the Board

Avey.

Richard Avey
Corporate Secretary
7th January, 2023

Guardian Group
Guardian Holdings Limited

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