CLICO INVESTMENT FUND

UNAUDITED STATEMENT

FOR THE QUARTER ENDED DECEMBER 31, 2022

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2022

(Expressed in Trinidad and Tobago Dollars)

	Dec-31-22 $	Sep-30-22 $
ASSETS		
Cash and cash equivalents	161,536,248	8,438,793
Investment securities	6,187,907,169	6,220,425,582
Interest receivable	4,992,281	12,521,624
Total assets	**6,354,435,698**	**6,241,385,999**
LIABILITIES		
Accrued expenses	35,040,697	114,263
Fund administration fee	1,533,081	75,293
Unclaimed dividends	6,810,563	6,839,885
	43,384,341	7,029,441
EQUITY		
Capital account	5,100,000,000	5,100,000,000
Undistributed income	1,211,051,357	1,134,356,558
	6,311,051,357	6,234,356,558
TOTAL LIABILITIES AND EQUITY	**6,354,435,698**	**6,241,385,999**
Number of units	204,000,000	204,000,000
Net assets value per unit	**$30.94**	**$30.56**

NOTE

1) For the quarter ending December 31, 2022 the following changes in price ocurred:
   - The Republic Financial Holdings Limited share price decreased from $140.01 to $138.99 ($1.02). This resulted in an unrealised loss of $40.873M
   - The Government of Trinidad & Tobago fixed rate bond price was revalued at $87.96 (2021: $86.77). This resulted in an unrealised gain of $8.355M

2) Unclaimed dividends represent dividends uncollected by unit holders for the years 2013 to 2019

Trustee

Trustee

STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED DECEMBER 31, 2022

(Expressed in Trinidad and Tobago Dollars)

	Qtr Ended Dec-31-22 $	YTD Dec-31-22 $	YTD Dec-31-21 $
INVESTMENT INCOME			
Dividend income	138,249,432	180,325,346	160,289,196
Interest income	7,529,342	29,874,558	30,281,496
Net (loss)/ gains from investment at fair value through profit or loss	(32,518,413)	(38,529,258)	203,228,248
Total investment income	113,260,361	171,670,646	393,798,940
EXPENSES			
Fees and expenses	36,565,562	38,027,130	2,864,787
Total expenses	36,565,562	38,027,130	2,864,787
Net income	76,694,799	133,643,516	390,934,154
Total comprehensive income	76,694,799	133,643,516	390,934,154

STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED DECEMBER 31, 2022

(Expressed in Trinidad and Tobago Dollars)

	Capital Account $	Undistributed Income $	Equity $
Balance at July 1, 2022	5,100,000,000	1,226,381,983	6,326,381,983
Net Loss	–	(32,865,425)	(32,865,425)
Distributions	–	(59,160,000)	(59,160,000)
Balance at September 30, 2022	5,100,000,000	1,134,356,558	6,234,356,558
Balance at October 1, 2022	5,100,000,000	1,134,356,558	6,234,356,558
Net income	–	76,694,799	76,694,799
Balance at December 31, 2022	5,100,000,000	1,211,051,357	6,311,051,357