GraceKennedy

NOTICE OF MATERIAL CHANGE

This Notice is pursuant to section 64(1)(b) of the Securities Act, 2012 of Trinidad and Tobago.

GraceKennedy Limited (GKL) has announced a buy-back of its shares, subject to the necessary regulatory approvals. The proposed share buy-back was approved at a meeting of GKL's Board of Directors on March 1, 2023.

If approved by regulators, the buy-back will be executed on the open market in Jamaica and Trinidad & Tobago, where GKL shares are currently traded.

Gail Moss-Solomon
General Counsel &
Chief Corporate Secretary