Kingston, Jamaica – May 24, 2023

INVESTOR RELEASE

NCB FINANCIAL GROUP ANNOUNCES MICHAEL LEE-CHIN TAKING LEAVE OF ABSENCE FROM BOARDS

NCB Financial Group Limited (NCBFG) advises that the Honourable Michael Lee-Chin, OJ has indicated that he is taking a leave of absence effective immediately from the Boards of NCBFG, National Commercial Bank Jamaica Limited (NCBJ) and Guardian Holdings Limited (GHL) to allow him to focus on certain pressing business and personal matters. He anticipates these taking approximately three months. During the period of absence, the Board of NCBFG will be chaired by its Lead Independent Director, Professor the Honourable Alvin Wint, OJ, CD. The Boards of NCBJ and GHL will continue to be led by their current chairman, the Honourable Patrick Hylton, OJ, CD.

~~~~~~~~~~~~~~

About NCB Financial Group

NCB Financial Group Limited was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited ("NCBJ"). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group's wealth management, life and general insurance, and offshore banking subsidiaries, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency and Fund Managers Limited, NCB (Cayman) Limited, TFOB (2021) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

– End –

NCB Financial Group Limited
32 Trafalgar Road | Kingston 10 | Jamaica W.I.
www.myncb.com
For investor related queries email: ncbfginvestorqueries@jncb.com

Nicole Campbell, Head of Group Marketing and Corporate Communications
Tel: 876-426-7620 | Email: CampbellNT@jncb.com

Jacqueline De Lisser, Head - Group Investor Relations & Financial Advisory
Tel: 876-935-2540 | Email: delisserjn@jncb.com
~~~~~~~~~~~~~~