Republic Financial Holdings Limited

MEDIA RELEASE

(FOR IMMEDIATE RELEASE)

CHANGES TO REPUBLIC FINANCIAL HOLDINGS BOARD OF DIRECTORS

Port-of-Spain, Trinidad, May 1, 2023: Republic Financial Holdings Limited (RFHL) announced today changes to be made to its Board of Directors. Effective April 30, 2023, Dr. Terrence Farrell has retired from the RFHL Board and Mr. Colin Soo Ping Chow has joined the Group as its newest board member from May 1, 2023.

Dr. Farrell first joined as a Director of Republic Bank on April 30, 2008 and on vesting on December 16, 2015, became a Director of Republic Financial Holdings Limited (RFHL). During his 15-year tenure, Dr. Farrell has always been an active pioneer in developing the Group's governance particularly in the period following its rapid growth by acquisition. His measured wisdom has been invaluable through the organization's evolution.

RFHL Chairman, Vincent Pereira noted that "Terrence has given yeoman's service to our organization, and with his extensive expertise in business development and strategy, economics and law, he has made a significant contribution to the growth, resilience and profitability of the Republic Financial Group. We are immensely grateful for the indelible mark he has made in service to our Group and wish him all the best in his future endeavours."

Replacing Dr. Farrell will be Mr. Colin Soo Ping Chow. Soo Ping Chow is a former Executive Chairman of EY Caribbean (EYC) and has over 3 decades of accounting, auditing and financial services experience. Among his accomplishments include successfully leading EYC for 15 years, across 8 countries with a team of over 700 partners and staff.

For further information kindly contact the Newsroom, Republic Bank Limited, 9-17 Park Street, Port of Spain, Trinidad and Tobago. Email: newsroom@rfhl.com; Telephone: 1-868-625-4411, ext: 3081; Fax: 1-868-625-3617, ext. 3351

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Mr. Pereira added "We are delighted to have Colin join our Board. He has an admirable leadership record that embodies sound governance, high performance and effective change management, coupled with a profound understanding of the financial services sector in the Caribbean. We look forward to his invaluable contributions to the continued success of the RFHL Group."

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