Kingston, Jamaica – September 11, 2023

**RELEASE**

## NCB FINANCIAL GROUP ANNOUNCES PLANS FOR ADDITIONAL PUBLIC OFFERING

NCB Financial Group Limited advises of a decision made on September 8, 2023, by the Board of the Directors, that an Extraordinary General Meeting should be held for the Company to consider the additional public offering ("APO") of new ordinary shares ("the shares") and to apply for listing the shares. The number of shares sought to be issued by way of APO is expected to be up to 300,000,000. The Company will in due course issue a notice regarding arrangements for the extraordinary general meeting.

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**About NCB Financial Group**

**NCB Financial Group Limited** was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited ("NCBJ"). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group's wealth management, life and general insurance, and banking subsidiaries in the region, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency & Fund Managers Limited, NCB (Cayman) Limited, TFOB (2021) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

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