GraceKennedy

NOTICE OF MATERIAL CHANGE

This Notice is pursuant to section 64(1)(b) of the Securities Act, 2012 of Trinidad and Tobago.

GraceKennedy Limited advises that having received regulatory approval, it has commenced its share buy-back programme which was announced on March 1 this year. Under the buy-back programme, GraceKennedy intends to repurchase up to 1% (approximately 9,950,000) of the Company's shares, over a period of up to one year. The price for the acquisition of the shares will be the market price at the time of the repurchase.

The repurchase of shares will be conducted on the open market through GK's stockbrokers in Jamaica and Trinidad & Tobago, using the Company's cash flows.

Gail Moss-Solomon
General Counsel &
Chief Corporate Secretary