Kingston, Jamaica – February 12, 2024

INVESTOR RELEASE

NCB FINANCIAL GROUP LIMITED ANNOUNCES BOARD AND EXECUTIVE LEADERSHIP DEVELOPMENTS

NCB Financial Group Limited (NCBFG) announces the following board and executive leadership developments:

Management Team

Mr Robert Almeida, previously announced as Interim Group Chief Executive Officer of NCBFG, has been formally appointed Group Chief Executive Officer effective February 9, 2024.

Board of Directors

(1) Messrs Bruce Bowen and Gary Brown were elected to NCBFG's Board of Directors at the Annual General Meeting (AGM) held on February 9, 2024.

(2) Professor the Hon. Alvin Wint, OJ, CD, retired from the Board of Directors at the AGM as he did not offer himself for re-election.

Professor Wint's retirement does not relate to any disagreement regarding financial statement disclosures, accounting principles or practices, or any matter impacting the Audit Committee, which he had chaired, or his ability to execute his functions delegated by the Board. The Board of Directors, management and staff of the NCB Financial Group are grateful to Professor Wint for his stewardship and commitment to excellence over the years and wish him every success in his future endeavours.

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About NCB Financial Group

NCB Financial Group Limited was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited ("NCBJ"). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group's wealth management, life and general insurance, and banking subsidiaries in the region, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency & Fund Managers Limited, NCB (Cayman) Limited, TFOB (2021) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

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