Kingston, Jamaica – March 21, 2024

INVESTOR RELEASE

NCB FINANCIAL GROUP LIMITED ANNOUNCES BOARD CHANGES

NCB Financial Group Limited (NCBFG) announces the following changes to the composition of its Board and the Board of its subsidiary, National Commercial Bank Jamaica Limited (NCBJ):

1. Mr Gary Brown, who was elected to the Board of NCBFG at the Annual General Meeting in February, has been appointed Lead Independent Director;
2. Mrs Sandra Glasgow resigned as a director of NCBFG effective March 20, 2024, but will continue to serve as director on the Boards of NCBJ and Clarien Bank Limited;
3. Mrs Sanya Goffe resigned as a director of NCBJ effective March 20, 2024, but will remain on the Board of Directors of NCBFG;
4. Mr John Bailey was appointed as a director of NCBJ on February 21, 2024.

All these changes, including the previously announced appointment of Mr Howard Shearer to the Board of NCBFG, are in keeping with ongoing efforts to enhance the independence, diversity and strength of the oversight of our Boards as key to the governance structure of the Group.

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About NCB Financial Group

NCB Financial Group Limited was incorporated in April 2016 to be licensed under the Banking Services Act as the financial holding company for National Commercial Bank Jamaica Limited ("NCBJ"). The NCB Group is the largest and most profitable financial services group in Jamaica, with roots dating back to 1837. Through the bank (NCBJ) and the Group's wealth management, life and general insurance, and banking subsidiaries in the region, the NCB Group provides a wide array of financial products and services to meet the needs of individual and business clients. The NCB Group includes NCBJ, NCB Capital Markets Limited and its subsidiaries in Barbados and Cayman, NCB Insurance Agency & Fund Managers Limited, NCB (Cayman) Limited, TFOB (2021) Limited, Clarien Group Limited and its subsidiaries in Bermuda, Guardian Holdings Limited and its subsidiaries as well as NCB Merchant Bank (Trinidad and Tobago) Limited in Trinidad and Tobago.

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