

**REPUBLIC FINANCIAL HOLDINGS LIMITED
CONSOLIDATED FINANCIAL HIGHLIGHTS**

	UNAUDITED THREE MONTHS ENDED		UNAUDITED SIX MONTHS ENDED		AUDITED YEAR ENDED
	Mar-31-24 \$Mn	Mar-31-23 \$Mn	Mar-31-24 \$Mn	Mar-31-23 \$Mn	Sept-30-23 \$Mn
Profit before taxation	742	635	1,457	1,206	2,599
Profit after taxation	561	458	1,131	865	1,932
Profit attributable to shareholders	498	387	1,002	787	1,750
Assets			117,509	114,102	112,928
Advances			63,935	58,465	60,656
Investment securities			20,682	20,436	20,216
Deposits and other funding instruments			97,760	95,112	93,563
Stated capital			939	925	932
Equity attributable to equity holders of the parent			13,342	12,309	13,017
Information per share					
Earnings per share			\$6.15	\$4.83	\$10.74
Dividends based on the results of the period			\$1.15	\$1.10	\$4.10
Number of shares - average ('000)			162,953	163,004	162,906

Chairman's Comments

The Republic Financial Holdings Limited Group (the Group) has delivered a strong performance for the half-year ended March 31, 2024. Throughout this six-month period the Group continued to focus on advancing our strategic objectives, strengthening our market position across all the markets in which we operate, improving customer experience and maintaining our focus on delivering outcomes that are aligned to our sustainability commitments. This drive has resulted in enhanced performance across all the 16 countries in which the Group operates, as demonstrated by an increase of \$5.5 billion or 9.4% in the Group's total loan portfolio and the sustained performance in our investment portfolio which continues to benefit from the current high interest rate environment.

Against this backdrop, I am pleased to report that the Group recorded profit attributable to its equity holders of \$1.0 billion for the six-month period ended March 31, 2024. This represents an increase in profits after tax of \$213 million or 27% over the \$787 million reported in the corresponding period of the last financial year. Excluding one-off losses reported in the prior period, core profits after tax and non-controlling interest increased by \$130 million or 15%. Total assets stood at \$117.5 billion at March 31, 2024, an increase of \$3.4 billion or 3.0% over the total assets at March 2023.

Based on these results, the Board of Directors has declared its second quarterly interim dividend of \$0.60 per share payable on May 29th, 2024 to all shareholders on record at May 10th 2024. This brings the total dividend for the period to \$1.15, an increase of \$0.05 or 4.5% over the total \$1.10 paid in March 2023.

The Group remains vigilant in monitoring the rapidly changing external operating environment, and we continue to demonstrate agility and resilience in seizing opportunities and navigating challenges to sustain the Group's performance. Our strategic emphasis on improving employee engagement, enhancing customer experience and satisfaction together with delivering on our digitization plan, will continue to add value to all stakeholders. As such we look ahead to the coming quarters with confidence and optimism.

In closing I would like to express my appreciation and thanks to all the members of the RFHL Team for their continued high level of commitment and to our valued customers for their dedication and loyalty.



Vincent A. Pereira
Chairman
April 26, 2024