

May 2024

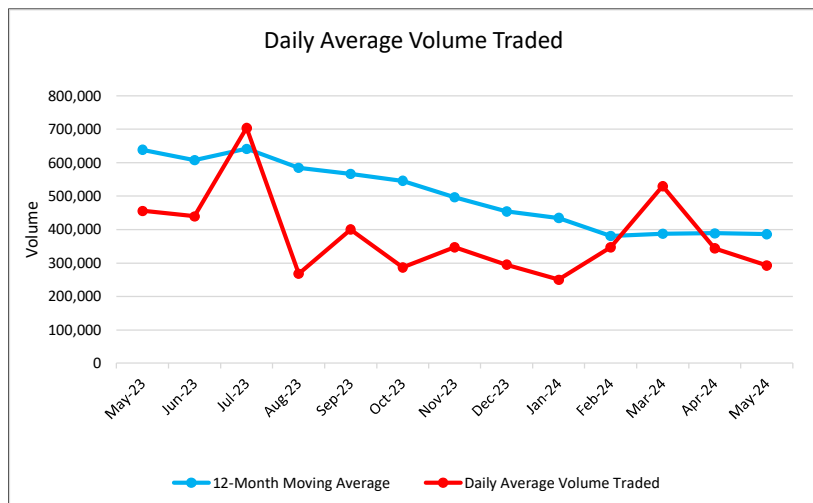
TTSE Market Movement Report

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Trinidad & Tobago
Stock Exchange
Creating Opportunities

Daily Average Volume Traded (BY MARKET)



Market Capitalisation (FT, MTF and SME markets):

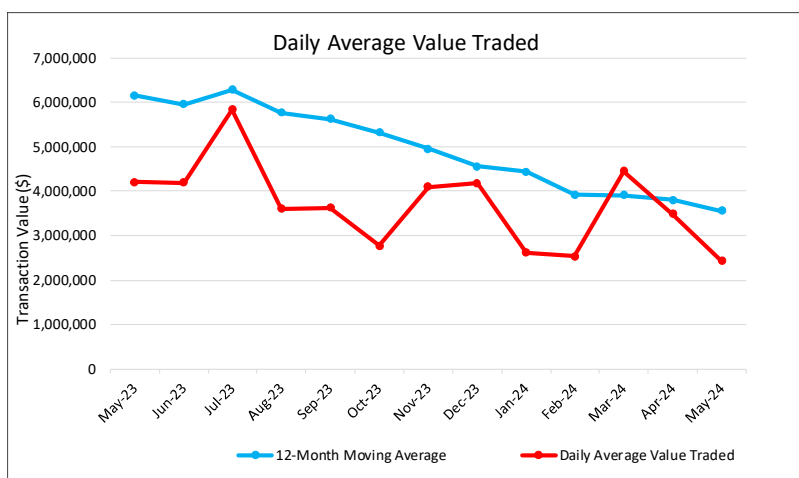
MOM: -3.83% | YOY: -9.50%

Daily Average Volume Traded:

MOM: -14.98% | YOY: -35.87%

24.29% behind the trailing 12-month moving average as at May 2024.

Daily Average Value Traded (BY MARKET)



Daily Average Value Traded:

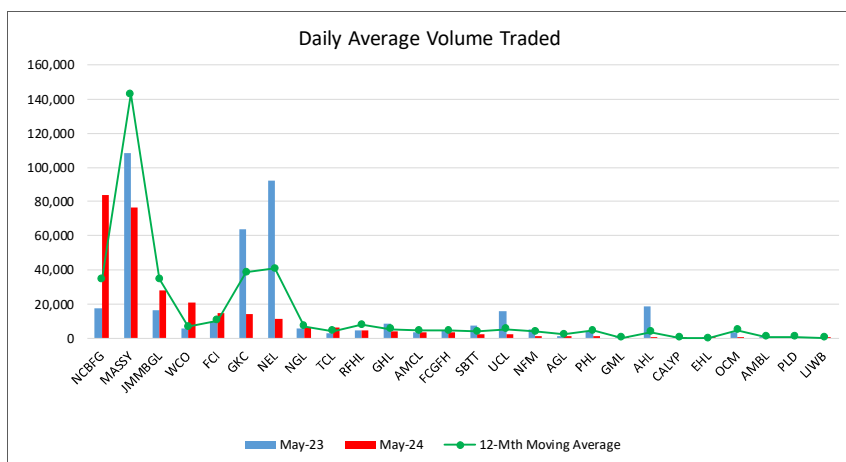
MOM: -30.36% | YOY: -42.24%

31.71% behind the trailing 12-month moving average as at May 2024.

Total Value Traded:

MOM: -26.88% | YOY: -44.86%

Daily Average Volume Traded (PER SECURITY)

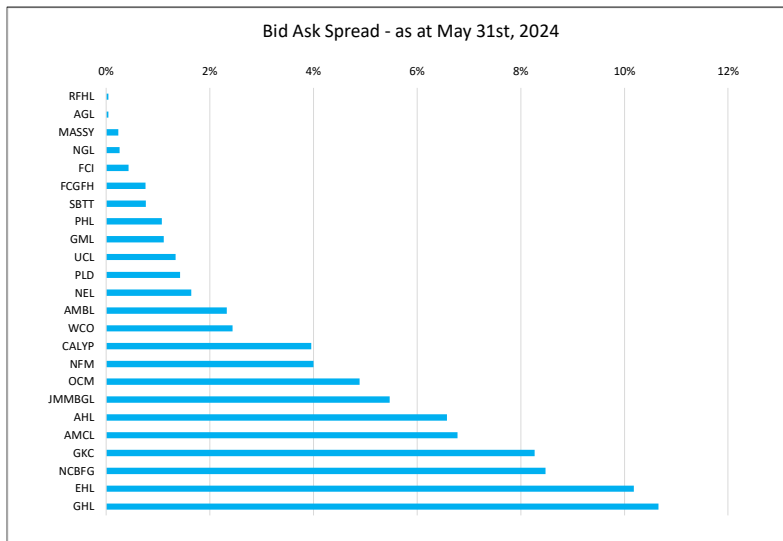


- The top 3 most liquid securities as measured by DAVT, were NCBFG, MASSY and JMMBGL for the month of May 2024. GML (248%), WCO (212%), EHL (169%) and NCBFG (142%) monthly performance are notably above its respective 12-month moving average.
- RFHL continues to lead with the largest number of transactions, recording 256 trades during the month of May 2024, closely followed by MASSY with 224 trades. FCGFH reported 197 trades and WCO 157 trades for the same period.
- RFHL, FCGFH, and MASSY traded on all 21 trading days while SBTT and WCO on 20 out of the 21 trading days during the month of May 2024.

Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in May 2024 was 1,930, an increase of 119 trades or 6.57% compared to the trading activity in April 2024.

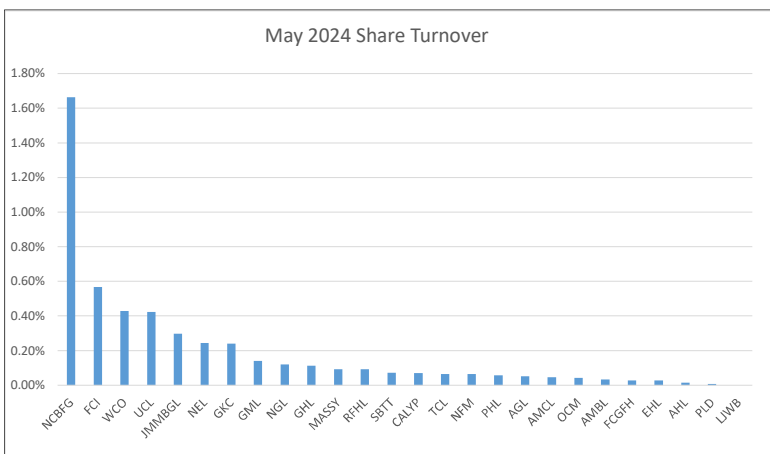
On a YOY basis, total trades recorded in May decreased by 179 or 8.49% compared to May 2023's trading activity.

On average, there were 92 daily trades recorded in May 2024 (April 2024: 91 trades), in comparison to the daily average of 96 trades recorded during May 2023.



Top 5 Largest and Smallest Bid Ask Spread			
Security	Largest Spread	Security	Smallest Spread
GH	10.65%	RFHL	0.04%
EHL	10.18%	AGL	0.04%
NCBFG	8.47%	MASSY	0.24%
GKC	8.27%	NGL	0.26%
AMCL	6.78%	FCI	0.43%

MONTHLY

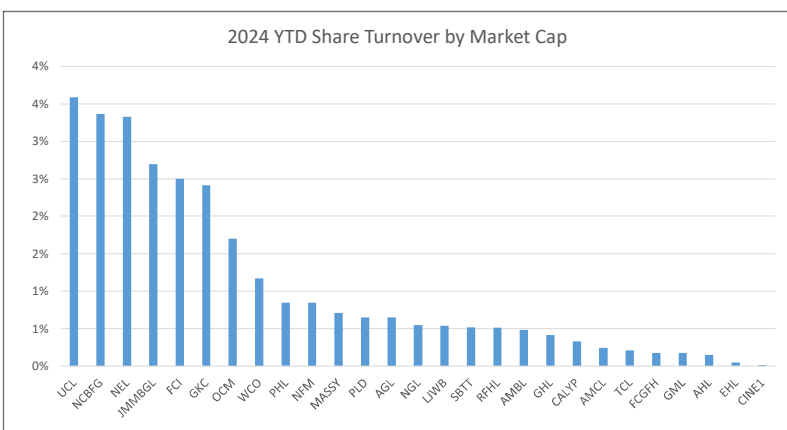


Market Turnover***

- May 2024: **0.16%**
- April 2024: **0.18%**
- May 2023: **0.29%**
- Rolling 12-Mth: **2.37%**
- 2023 Total Annual: **2.95%**

NCBFG reported the highest market turnover ratio of 1.66% followed by FCI and WCO whose ratios stood at 0.57% and 0.43% respectively. Conversely, of all the securities traded, PLD reported the lowest market turnover ratio of 0.01%.

YTD



On a YTD basis, UCL reported a market turnover ratio of 3.59%, followed by NCBFG and NEL, which reported turnover ratios of 3.36% and 3.32%, respectively. Conversely, of all the securities traded, EHL and CINE1 recorded the lowest market turnover performances of 0.05% and 0.01%, respectively.

TTSE Online Platform (TOP)*

	April 30, 2024	May 31, 2024
Number of Trades	1,087	1,027
Volume of Trades	1,760,817	2,265,148
VALUE OF TRADES	TT\$12.62	TT\$11.60

Value traded on TOP represented 11.37% of the market's total traded value for May 2024 (April 2024: 9.05%)

*Note: TOP statistics reported include both the buy and sell side of a trade.

Market Indicators

Market Indicators			
Indicators	May-24	May-23	Apr-24
Turnover (%)	0.16 ***	0.29 ***	0.18 ***
Market Cap (\$ billion)	109.55 **	121.05 **	113.91 **
Value Traded (\$ million)	50.97	92.45	69.71
Daily Avg Vol Traded (\$'000)	292.48	456.11	344.02
Market Breadth (Advance/Decline Ratio)	7:17	7:16	1:2

**Note: CLICO Investment Fund (CIF) market capitalization was excluded.

***Note: The market turnover and share turnover were calculated using an adjusted formula which uses the public float and trade volume to derive the turnover.