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Release Date

11th September, 2024



Amendment to the Special Market Listing Requirements: Rule 400(2)(g) for the Small and Medium Enterprise (SME) Market

[PORT OF SPAIN, TRINIDAD] The Trinidad and Tobago Stock Exchange Limited (TTSE) is pleased to announce the amendment of Rule 400(2)(g) in respect of the Special Market Listing Requirement for the Small and Medium Enterprise (SME) Market effective August 22, 2024. This amendment reflects our ongoing commitment to fostering growth and creating a more accessible environment for SMEs seeking to list on the Exchange.

The level of public float required for SMEs is now reduced to twenty (20) percent of the total issued share capital, down from the previous requirement of thirty (30) percent. This change is intended to encourage companies to utilize the TTSE SME Market to raise capital while maintaining compliance with necessary regulatory standards.

This amendment was carefully considered to balance regulatory compliance and market accessibility, making it easier for SMEs to meet listing requirements while still ensuring investor confidence and market stability.

The TTSE continues to support the growth and diversification of our local capital markets and remains committed to creating opportunities for businesses of all sizes to access public funding.

For further information, please contact nbhola@stockex.co.tt

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