

March 2025

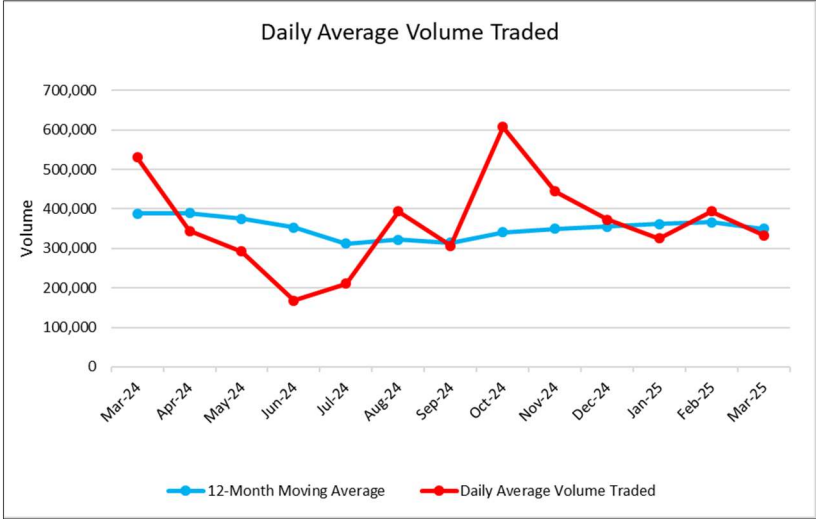
TTSE Market Movement Report

www.stockex.co.tt |   



Trinidad & Tobago
Stock Exchange
Creating Opportunities

Daily Average Volume Traded (BY MARKET)



Market Capitalisation
(FT, MTF and SME markets):

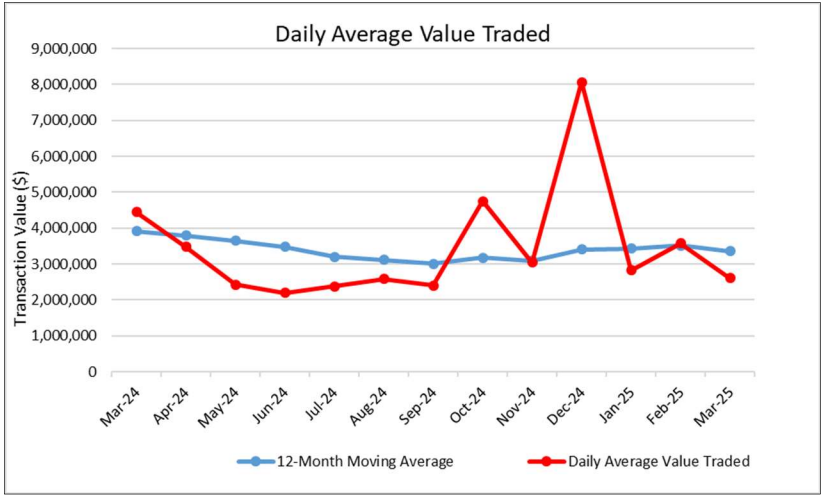
MOM: -1.41% | YOY: -12.10% | QOQ: -2.15%

Daily Average Volume Traded:

MOM: -15.31% | YOY: -37.05% | QOQ: -26.09%

4.52% behind the trailing 12-month moving average as at March 2025.

Daily Average Value Traded (BY MARKET)



Daily Average Value Traded:

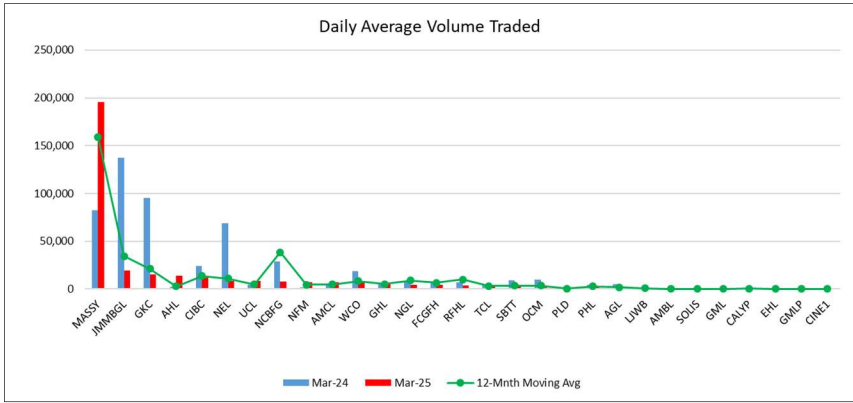
MOM: -27.11% | YOY: -41.32% | QOQ: -43.13%

22.38% behind the trailing 12-month moving average as at March 2025.

Total Value Traded:

MOM: -34.40% | YOY: -47.18% | QOQ: -45.17%

Daily Average Volume Traded (PER SECURITY)



- The top 3 most liquid securities as measured by DAVT, were MASSY, JMMBGL and GKC for the month of March 2025. AHL (416%), PLD (263%) and UCL (69%) monthly performances are notably above their respective 12-month moving average.
- RFHL took the lead with the largest number of transactions, recording 243 trades during the month of March 2025, followed by MASSY with 231 trades and FCGFH reported 191 trades for the same period.
- FCGFH, NGL, SBTT, PHL, MASSY and RFHL traded on all 18 trading days while NEL and WCO traded on 17 out of the 18 trading days during the month of March 2025.

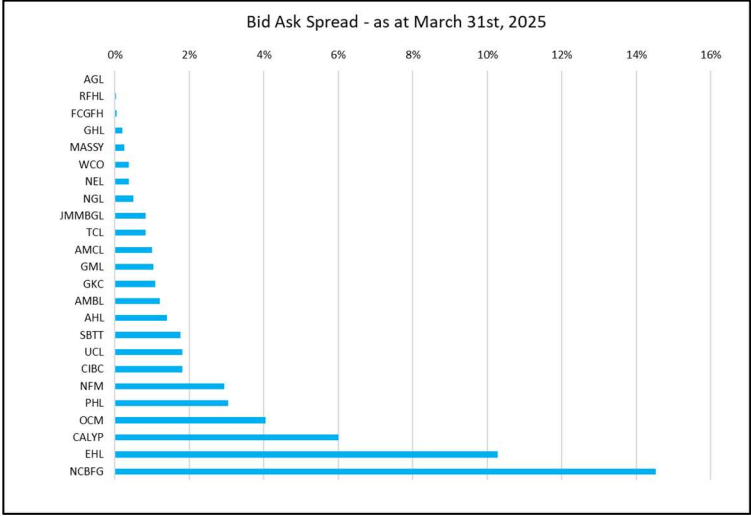
Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in March 2025 was 1,663, an increase of 188 trades or 12.75% compared to the trading activity in February 2025.

On a YOY basis, total trades recorded in March 2025 decreased by 197 or 10.59% compared to March 2024’s trading activity.

On a QOQ basis, total trades in the first quarter of 2025 stood at 4,807, an increase of 26 trades or 054% compared to the preceding quarter.

On a YTD basis, total trades amounted to 4,807, representing an increase of 98 trades or 2.08% over the equivalent YTD period in 2024.

On average, there were 92 daily trades recorded in March 2025 (February 2025: 74 trades), in comparison with the daily average of 93 trades recorded during March 2024.

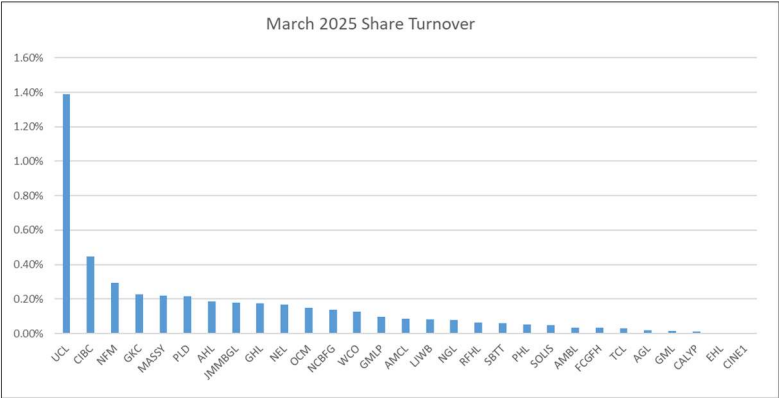


Top 5 Largest and Smallest Bid Ask Spread			
Security	Largest Spread	Security	Smallest Spread
NCBFG	14.53%	AGI	0.01%
EHL	10.28%	RFHL	0.04%
CALYP	6.00%	FCGFH	0.05%
OCM	4.04%	GHL	0.20%
PHL	3.05%	MASSY	0.26%

Market Turnover³

- March 2025: **0.16%**
- February 2025: **0.22%**
- March 2024: **0.27%**
- Rolling 12-Mth: **2.36%**
- 2024 Total Annual: **2.38%**

MONTHLY



UCL reported the highest market turnover ratio of 1.39% followed by CIBC and NFM whose ratios stood at 0.45% and 0.29% respectively. Conversely, of all the securities traded, CINE1 reported the lowest market turnover ratio of 0.0002%.

YTD



NCBFG reported the highest market turnover ratio of 2.70% followed by LJWB and OCM whose ratios stood at 2.24% and 2.18% respectively. Conversely, of all the securities traded, CINE1 reported the lowest market turnover ratio of 0.003%.

TTSE Online Platform (TOP)¹

	March 31, 2025	February 28, 2025
Number of Trades	994	833
Volume of Trades	649,089	639,873
VALUE OF TRADES	TT\$5.86M	TT\$4.68M

Value traded on TOP represented 6.24% of the market’s total traded value for March 2025 (February 2025: 3.27%).

¹Note: TOP statistics reported include both the buy and sell side of a trade.

Market Indicators

Market Indicators			
Indicators	Mar-25	Feb-25	Mar-24
Turnover (%)	0.16 ³	0.22 ³	0.27 ³
Market Cap (\$ billion)	101.39 ²	102.83 ²	115.34 ²
Value Traded (\$ million)	46.98	71.61	88.94
Daily Avg Vol Traded (\$'000)	333.59	393.90	529.96
Market Breadth (Advance/Decline Ratio)	11:16	1:1	13:11

²Note: CLICO Investment Fund (CIF) market capitalization was excluded.

³Note: The market turnover and share turnover were calculated using an adjusted formula which uses the public float and trade volume to derive the turnover.