

April 2025

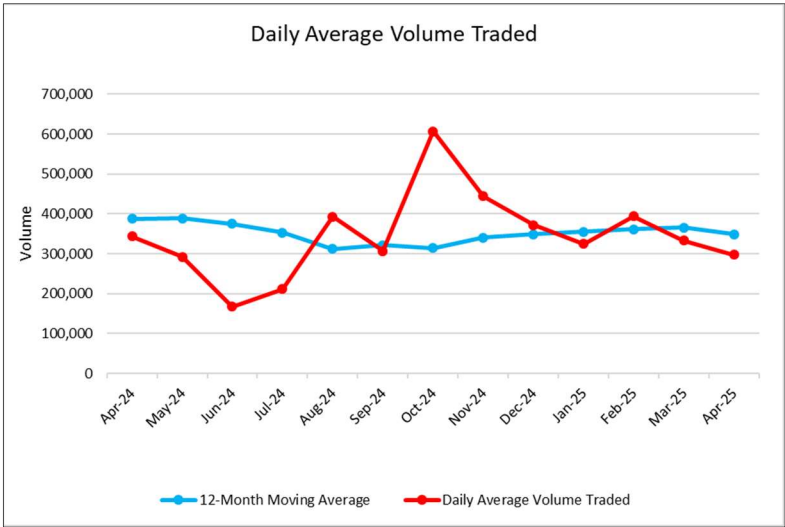
TTSE Market Movement Report

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Trinidad & Tobago
Stock Exchange
Creating Opportunities

Daily Average Volume Traded (BY MARKET)



Market Capitalisation
(FT, MTF and SME markets):

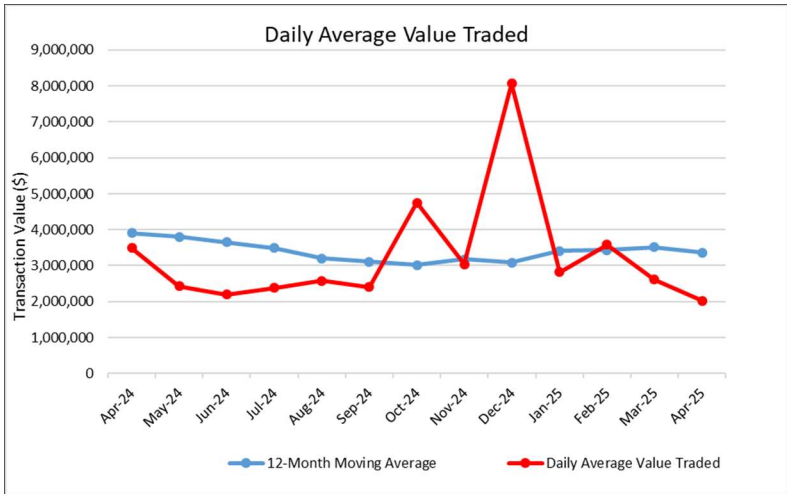
MOM: -0.09% | YOY: -11.08%

Daily Average Volume Traded:

MOM: -10.71% | YOY: -13.42%

13.79% behind the trailing 12-month moving average as at April 2025.

Daily Average Value Traded (BY MARKET)



Daily Average Value Traded:

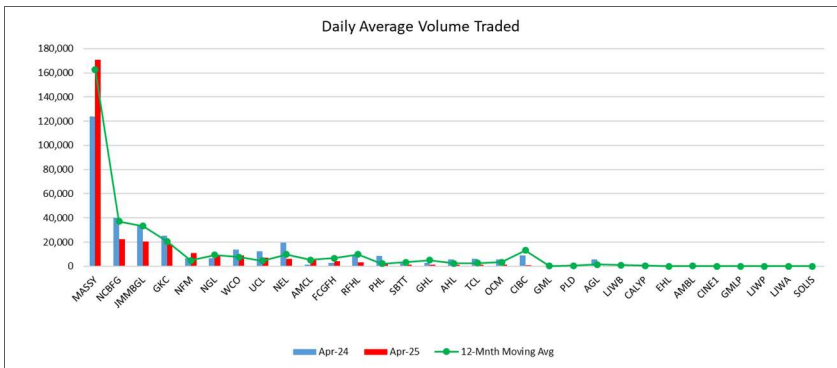
MOM: -22.41% | YOY: -41.90%

37.51% behind the trailing 12-month moving average as at April 2025.

Total Value Traded:

MOM: -18.10% | YOY: -44.80%

Daily Average Volume Traded (PER SECURITY)



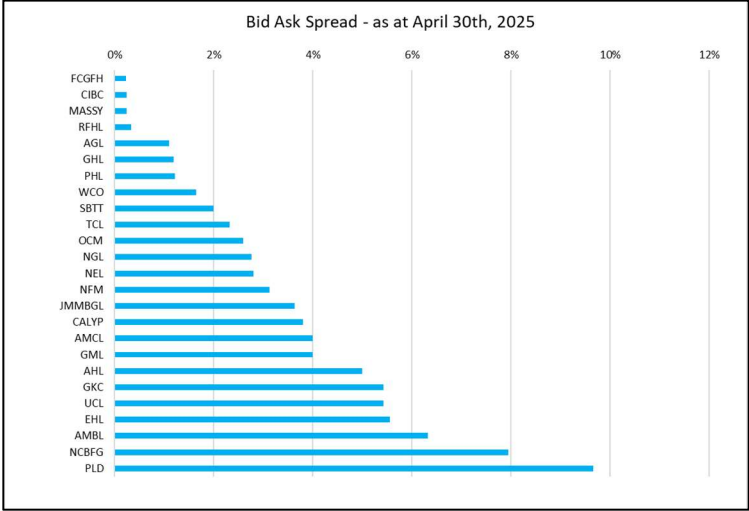
- The top 3 most liquid securities as measured by DAVT, were MASSY, NCBFG and JMMBGL for the month of April 2025. NFM (126%), UCL (58%) and GML (39%) monthly performances are notably above their respective 12-month moving average.
- RFHL took the lead with the largest number of transactions, recording 246 trades during the month of April 2025, followed by MASSY with 239 trades and FCGFH reported 215 trades for the same period.
- FCGFH, SBTT, MASSY and RFHL traded on all 19 trading days while NEL and PHL traded on 18 out of the 19 trading days during the month of April 2025.

Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in April 2025 was 1,607, a decrease of 56 trades or -3.37% compared to the trading activity in March 2025.

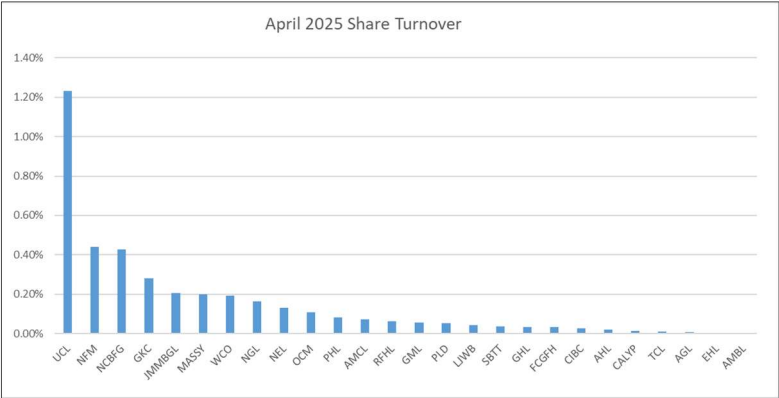
On a YOY basis, total trades recorded in April 2025 decreased by 204 or 11.26% compared to April 2024’s trading activity.

On a YTD basis, total trades amounted to 6,414, representing a decrease of 106 trades or 1.63% over the equivalent YTD period in 2024.

On average, there were 85 daily trades recorded in April 2025 (March 2025: 92 trades), in comparison with the daily average of 91 trades recorded during April 2024.



MONTHLY



YTD



TTSE Online Platform (TOP)¹

	April 30, 2025	March 31, 2025
Number of Trades	1,117	994
Volume of Trades	1,071,623	649,089
VALUE OF TRADES	TT\$9.67M	TT\$5.86M

Value traded on TOP represented 12.57% of the market’s total traded value for April 2025 (March 2025: 6.24%).

¹Note: TOP statistics reported include both the buy and sell side of a trade.

Top 5 Largest and Smallest Bid Ask Spread			
Security	Largest Spread	Security	Smallest Spread
PLD	9.66%	FCGFH	0.24%
NCBFG	7.95%	CIBC	0.25%
AMBL	6.33%	MASSY	0.25%
EHL	5.56%	RFHL	0.33%
UCL	5.43%	AGL	1.10%

Market Turnover³

- April 2025: **0.15%**
- March 2025: **0.16%**
- April 2024: **0.18%**
- Rolling 12-Mth: **2.30%**
- 2024 Total Annual: **2.38%**

UCL reported the highest market turnover ratio of 1.23% followed by NFM and NCBFG whose ratios stood at 0.44% and 0.43% respectively. Conversely, of all the securities traded, AMBL reported the lowest market turnover ratio of 0.0005%.

NCBFG reported the highest market turnover ratio of 3.15% followed by UCL and LJWB whose ratios stood at 2.79% and 2.40% respectively. Conversely, of all the securities traded, CINE1 reported the lowest market turnover ratio of 0.003%.

Market Indicators

Market Indicators			
Indicators	Apr-25	Mar-25	Apr-24
Turnover (%)	0.15 ³	0.16 ³	0.18 ³
Market Cap (\$ billion)	101.29 ²	101.39 ²	113.91 ²
Value Traded (\$ million)	38.47	46.98	69.71
Daily Avg Vol Traded (\$'000)	297.86	333.59	344.02
Market Breadth (Advance/Decline Ratio)	11:14	11:16	1:2

²Note: CLICO Investment Fund (CIF) market capitalization was excluded.

³Note: The market turnover and share turnover were calculated using an adjusted formula which uses the public float and trade volume to derive the turnover.