

May 2025

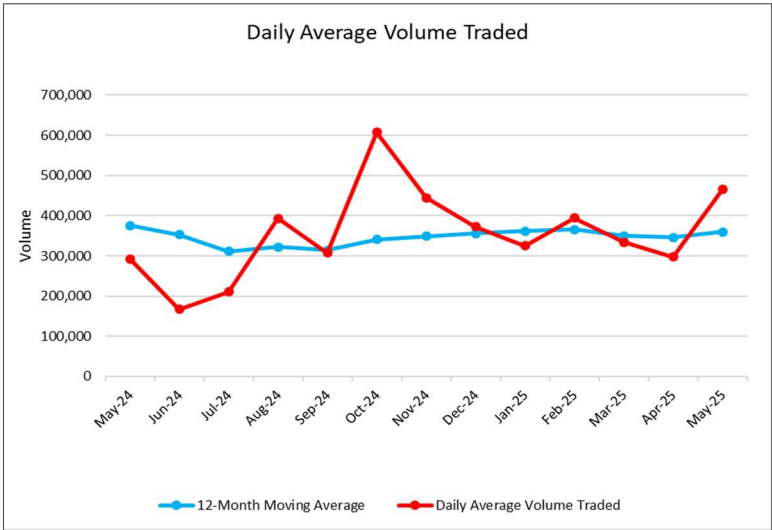
TTSE Market Movement Report

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Trinidad & Tobago
Stock Exchange
Creating Opportunities

Daily Average Volume Traded (BY MARKET)



Market Capitalisation
(FT, MTF and SME markets):

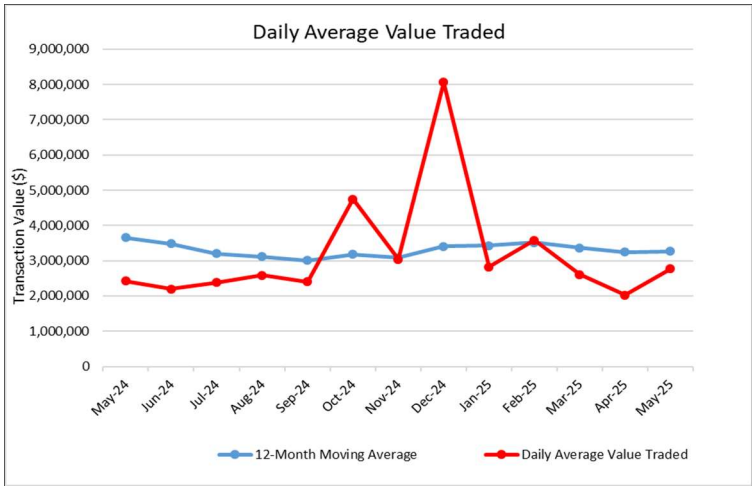
MOM: -0.22% | YOY: -7.74%

Daily Average Volume Traded:

MOM: 56.38% | YOY: 59.26%

29.41% ahead of the trailing 12-month moving average as at May 2025.

Daily Average Value Traded (BY MARKET)



Daily Average Value Traded:

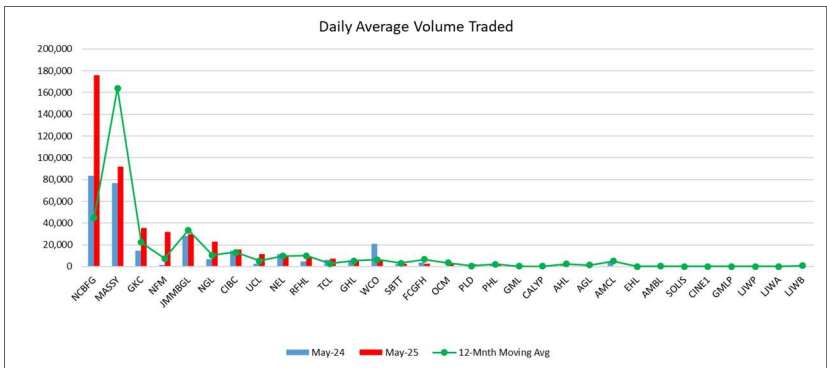
MOM: 36.54% | YOY: 13.92%

15.42% behind the trailing 12-month moving average as at May 2025.

Total Value Traded:

MOM: 50.91% | YOY: 13.92%

Daily Average Volume Traded (PER SECURITY)



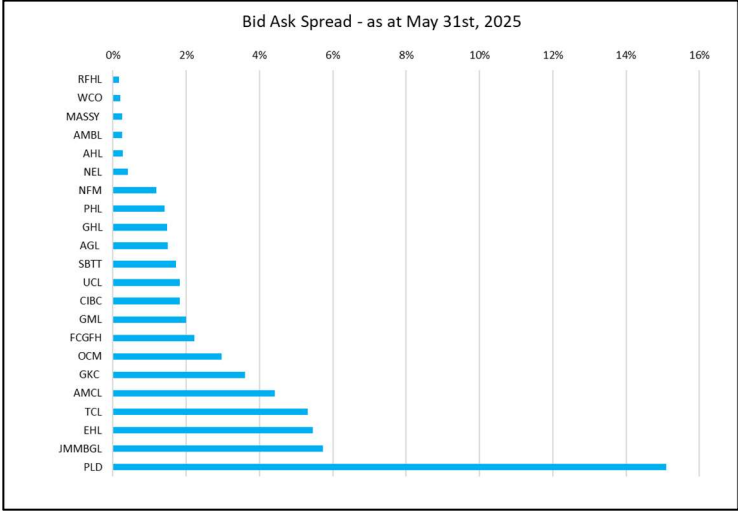
- The top 3 most liquid securities as measured by DAVT, were NCBFG, MASSY and GKC for the month of May 2025. NFM (330%), NCBFG (290%), GML (247%) and PLD (229%) monthly performance are notably above their respective 12-month moving average.
- RFHL took the lead with the largest number of transactions, recording 237 trades during the month of May 2025, followed by MASSY with 212 trades and FCGFH reported 173 trades for the same period.
- FCGFH, UCL, SBTT, PHL, MASSY and RFHL traded on all 21 trading days while WCO traded on 20 out of the 21 trading days during the month of May 2025.

Across the First-Tier, Mutual Fund and SME markets, the cumulative number of trades in May 2025 was 1,764, an increase of 157 trades or 9.77% compared to the trading activity in April 2025.

On a YOY basis, total trades recorded in May 2025 decreased by 166 or -8.60% compared to May 2024’s trading activity.

On a YTD basis, total trades amounted to 8,178, representing a decrease of 272 trades or -3.22% over the equivalent YTD period in 2024.

On average, there were 84 daily trades recorded in May 2025 (April 2025: 85 trades), in comparison with the daily average of 92 trades recorded during May 2024.

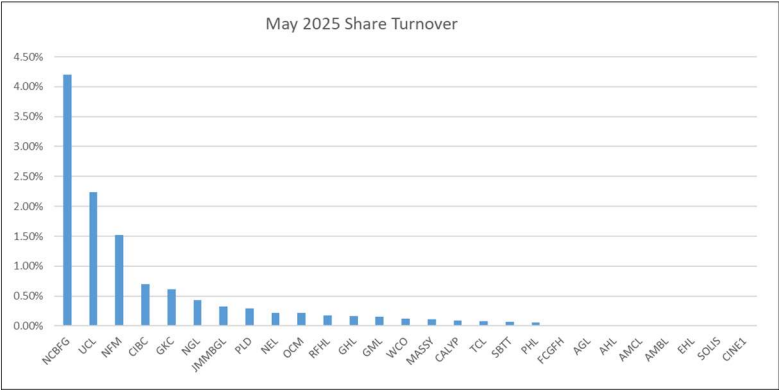


Top 5 Largest and Smallest Bid Ask Spread			
Security	Largest Spread	Security	Smallest Spread
PLD	15.09%	RFHL	0.17%
JMMBGL	5.74%	WCO	0.20%
EHL	5.45%	MASSY	0.25%
TCL	5.31%	AMBL	0.25%
AMCL	4.42%	AHL	0.27%

Market Turnover³

- May 2025: **0.26%**
- April 2025: **0.15%**
- May 2024: **0.16%**
- Rolling 12-Mth: **2.38%**
- 2024 Total Annual: **2.38%**

MONTHLY



NCBFG reported the highest market turnover ratio of 4.20% followed by UCL and NFM whose ratios stood at 2.23% and 1.52% respectively. Conversely, of all the securities traded, CINE1 reported the lowest market turnover ratio of 0.0002%.

YTD



NCBFG reported the highest market turnover ratio of 7.75% followed by UCL and NFM whose ratios stood at 5.05% and 2.69% respectively. Conversely, of all the securities traded, CINE1 reported the lowest market turnover ratio of 0.004%.

TTSE Online Platform (TOP)¹

	May 31, 2025	April 30, 2025
Number of Trades	1,201	1,117
Volume of Trades	1,374,549	1,071,623
VALUE OF TRADES	TT\$9.78M	TT\$9.67M

Value traded on TOP represented 8.42% of the market’s total traded value for May 2025 (April 2025: 12.57%).

¹Note: TOP statistics reported include both the buy and sell side of a trade.

Market Indicators

Market Indicators			
Indicators	May-25	Apr-25	May-24
Turnover (%)	0.26 ³	0.15 ³	0.16 ³
Market Cap (\$ billion)	101.07 ²	101.29 ²	109.55 ²
Value Traded (\$ million)	58.06	38.47	50.97
Daily Avg Vol Traded (\$'000)	465.81	297.86	292.48
Market Breadth (Advance/Decline Ratio)	7:5	11:14	7:17

²Note: CLICO Investment Fund (CIF) market capitalization was excluded.

³Note: The market turnover and share turnover were calculated using an adjusted formula which uses the public float and trade volume to derive the turnover.