SOLIS

ERIC SOLIS MARKETING LTD

TRUSTED TECH, TAILORED SOLUTIONS

UNAUDITED FIRST QUARTER RESULTS for the quarter ended July 31, 2025

Chairman's Remarks

For the first quarter of our 2026 Financial Year (May 1 - July 31, 2025), SOLIS almost doubled its net profit to $1.2 million for the quarter versus the corresponding period in its 2025 Financial Year. This was driven mainly by revenue growth of over 80% in Q1 FY26 vs Q1 FY25 which includes the results of our new subsidiary, Business Equipment & Interiors International Ltd ("BEI"). The Company's capital and reserves also more than doubled from $15.3 million as at July 31, 2024 to $31.4 million as at July 31, 2025, driven in part by the IPO. Our cash position reflects these positive results, moving from an overdraft position of $1.8 million on July 31, 2024 to a positive cash balance of $4.7 million on July 31, 2025. Notwithstandng the favourable results, we continue to be restricted by the shortage of foreign exchange and management has had to optimize procurement in order to generate maximum profits.

In addition to the financial results communicated herein, SOLIS has made substantive progress on the core drivers of its business, which we hope will enable sustainable excellent future results. Most notably:

- In Q1 FY26, our overall service rating was 93%, reflecting the continued maintenance of our service excellence ratings achieved during FY25. The customers surveyed include businesses that operate in the following sectors: banking, insurance, oil and gas, professional services, manufacturing, distribution, education, government and print shops
- We continue the integration of our acquisition of Business Equipment & Interiors International Ltd ("BEI"), which was completed on January 31, 2025. The diversified revenue streams of this business will augur well for future growth poles for SOLIS beyond its traditional core focus on office printers and photocopiers
- We achieved solid wins of new customer accounts with our SAMSUNG commercial displays, which represents a technology-adjacent diversified revenue and profit stream for the Company

We continue to express appreciation to our staff and management who drive our business, our shareholders, our customers, our long-standing suppliers and our bankers. It pleases me to use this opportunity to announce a quarterly dividend of 6 cents per share based on the results of the first quarter for FY26. This dividend will be paid on October 9th, 2025 to all shareholders on record as at September 26, 2025. This is the third consecutive quarter in which we are paying a dividend, and will bring total dividends paid to shareholders to over $2 million since listing the company on the Trinidad & Tobago Stock Exchange one year ago.

Angella Persad - Chairman
September 12, 2025

Summary Statement of Financial Position

	TT$ Unaudited 31-Jul-2025	TT$ Unaudited 31-Jul-24	TT$ Audited 30-Apr-25
ASSETS			
Non-current assets	14,243,955	7,142,901	14,270,966
Current assets	39,084,425	20,897,559	38,449,954
Total Assets	53,328,380	28,040,460	52,720,920
EQUITY AND LIABILITIES			
Capital and Reserves	31,414,810	15,297,005	30,194,089
Non-Current liabilities	5,695,029	2,592,355	5,695,029
Current Liabilities	16,218,541	10,151,100	16,831,801
Total Equity and Liabilities	53,328,380	28,040,460	52,720,920

These unaudited financial statements were approved by the Board of Directors on September 11th 2025 and signed on its behalf by:

Angella Persad
Director

Mukesh Mahangoo
Director

Summary Statement of Cash Flows

	TT$ Unaudited 31-Jul-2025	TT$ Unaudited 31-Jul-24	TT$ Audited 30-Apr-25
Operating Activities:			
Profit before tax	1,511,360	911,015	7,166,079
Depreciation	35,064	15,000	70,198
Changes in operating assets/liabilities	(737,446)	1,249,213	2,918,413
Cashprovided by/(used in) operating activities	808,978	2,175,228	10,154,690
Taxation paid	(205,663)	(127,060)	(915,594)
Net cash provided by/(used in) operating activities	603,315	2,048,168	9,239,096
Net cash used in investing activities	(8,053)	(12,260)	(8,233,875)
Net cash (used in)/provided by financing activities	(2,162,214)	(1,660,211)	5,556,988
Cash increase/(decrease during the period	(1,566,952)	375,697	6,562,209
Cash and cash equivalents, beginning of period	4,707,512	(1,854,697)	(1,854,697)
Cash and cash equivalents, end of period	3,140,560	(1,479,000)	4,707,512

Summary Statement of Income

	TT$ Unaudited 31-Jul-2025	TT$ Unaudited 31-Jul-24	TT$ Audited 30-Apr-25
Revenue	12,558,860	6,850,339	36,517,938
Cost of sales	(7,097,235)	(3,895,754)	(18,685,597)
Gross profit	5,461,625	2,954,585	17,832,341
Administrative	(2,204,300)	(1,159,682)	(6,230,319)
Selling costs	(1,452,116)	(623,645)	(3,330,948)
Net finance cost	(293,849)	(260,243)	(1,104,995)
Profit before tax	1,511,360	911,015	7,166,079
Taxation	(290,639)	(293,856)	(816,003)
Profit after Tax	1,220,721	617,159	6,350,076

Summary Statement of Changes in Equity

	TT$ Unaudited 31-Jul-2025	TT$ Unaudited 31-Jul-24	TT$ Audited 30-Apr-25
Balance at beginning of period	30,194,089	14,679,846	14,679,846
Additional Paid-in Capital			9,830,834
Total comprehensive income for the	1,220,721	617,159	6,350,076
Dividends paid			(666,667)
	31,414,810	15,297,005	30,194,089

Notes:

1. The financial statements are prepared in accordance with criteria developed by management. Under management'sestablished criteria, management discloses summary statements of financial position,income, changes in equity and cash flow.

2. These statements are prepared in accordance with full IFRS