

Chairman's Remarks 2026

Dear Shareholders,

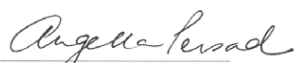
On behalf of the Board of Directors, I am pleased to report on the performance of Eric Solis Marketing Limited ("SOLIS") and its fully owned subsidiary, Business Equipment & Interiors International Ltd ("BEI"), for the financial year ended April 30, 2026. Both SOLIS and BEI performed creditably, in a year that was characterized by a challenging economic landscape in Trinidad and Tobago and much uncertainty in the global economy. Our newly diversified portfolio including Digital Display Signs, Commercial Interiors and Office Furniture provided a welcome buffer to the intense competition in the business equipment market. In November last year we took the bold move to relocate the BEI office and warehouses from Port of Spain to the Fernandes Business Complex in Laventille. This was a strategic move that allowed us to centralize sales, service, administration and warehouse under one roof in a 16,000 sq ft facility.

Performance Highlights - Our Group results for the year ended April 30th 2026 reflect the first full year of BEI's performance consolidated into the SOLIS Group's annual performance. Combined revenues totalled \$50.4 million, demonstrating strong business unit performance notwithstanding the challenging market conditions. Net Profit After Tax (NPAT) was \$5,316,602 which represented a decline of \$1 Million or 16% from last year. The key reasons for the fall in NPAT include the cost of relocating BEI and the increased cost of purchasing foreign exchange through cross currency exchange trades. We expect that NPAT will improve in the current year, given the plans in place for growth, particularly in the export markets. I am therefore pleased to announce a final dividend of 12 cents per share for the financial year ended April 30, 2026. This brings the total dividend for FY 2026 to 34 cents per share, or \$2,833,333 for the year. This dividend will be paid to all shareholders on record as at August 10th 2026, and will be paid on September 3rd 2026. Once this dividend is paid, SOLIS would have paid approximately \$4.5 million in dividends since listing on the T&T Stock Exchange.

Looking Ahead - The Board remains confident that the Group's long-term strategy positions SOLIS for sustainable growth. Although economic conditions remain uncertain, the Board believes the Group is stronger and well positioned to capitalize on emerging opportunities. We will focus on selected regional markets for growth, building on the successes already achieved and establishing new strategic partnerships that allow us to maximize our capacity to service our customers.

We recently announced the amalgamation of SOLIS and BEI which we expect to redound positively to the financial position, performance and cash flow of the Group. We also plan to integrate the businesses operationally, starting with a relocation of SOLIS into the BEI building. With a diversified business portfolio, recognized global brand partnerships, experienced management team and strong customer relationships, the SOLIS Group is well equipped to continue delivering sustainable growth and creating long-term value for shareholders.

On behalf of the Board, I wish to express our sincere appreciation to our Management and staff for their dedication and professionalism, our customers for their continued confidence and loyalty, our strategic partners and suppliers for their ongoing support, and our fellow shareholders for their trust in the future of our Company.

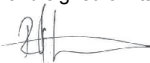


Angella Persad
Chairman
29th July, 2026

SUMMARY STATEMENT OF FINANCIAL POSITION

	TT\$ Audited 30-4-2026	TT\$ Audited 30-Apr-25
ASSETS		
Non-current assets	15,015,412	14,270,966
Current assets	36,422,803	38,449,954
Total Assets	51,438,215	52,720,920
EQUITY AND LIABILITIES		
Capital and Reserves	31,677,355	30,194,089
Non-Current liabilities	5,196,913	5,695,029
Current Liabilities	15,563,947	16,831,802
Total Equity and Liabilities	52,438,215	52,720,920

These Audited financial statements were approved by the Board of Directors on July 27th 2026 and signed on its behalf by:



Rishi Baddaloo
Director



Mukesh Mahangoo
Director

SUMMARY STATEMENT OF CASH FLOWS

	TT\$ Audited 30-Apr-26	TT\$ Audited 30-Apr-25
Operating Activities:		
Profit before tax	6,002,663	7,166,079
Depreciation	218,170	70,198
Lease interest	985,364	833,847
Expected credit losses	78,139	163,132
Loss on Disposal of PPE	2,992	31,148
Cash provided by/(used in) operating activities	7,287,328	8,264,404
Taxation paid	(1,717,517)	(915,594)
Net cash provided by/(used in) operating activities	4,011,495	1,890,286
Net cash used in investing activities	(1,162,239)	(8,233,875)
Net cash (used in)/provided by financing activities	(10,460,933)	5,556,988
Cash increase/(decrease) during the period	(2,041,866)	6,562,209
Cash and cash equivalents, beginning of period	4,707,512	(1,854,697)
Cash and cash equivalents, end of period	2,665,646	4,707,512

SUMMARY STATEMENT OF INCOME

	TT\$ Audited 30-Apr-26	TT\$ Audited 30-Apr-25
Revenue	50,404,741	36,517,938
Cost of sales	(28,999,196)	(18,685,597)
Gross profit	21,405,545	17,832,341
Administrative	(8,163,319)	(6,230,319)
Selling costs	(5,909,424)	(3,330,948)
Lease Interest	(985,364)	(833,847)
Net finance cost	(344,775)	(271,148)
Profit before tax	6,002,663	7,166,079
Taxation	(686,061)	(816,003)
Profit after Tax	5,316,602	6,350,076

SUMMARY STATEMENT OF CHANGES IN EQUITY

	TT\$ Audited 30-Apr-26	TT\$ Audited 30-Apr-25
Balance at beginning of period	30,194,089	14,679,846
Additional Paid-in Capital		9,830,834
Total comprehensive income for the period	5,316,602	6,350,076
Dividends paid (2025)	(1,000,000)	(666,667)
Dividends paid (2026)	(2,833,336)	
	31,677,355	30,194,089

Notes:

1. The financial statements are prepared in accordance with criteria developed by management. Under management's established criteria, management discloses summary statements of financial position, income, changes in equity and cash flow.

2. These statements are prepared in accordance with full IFRS