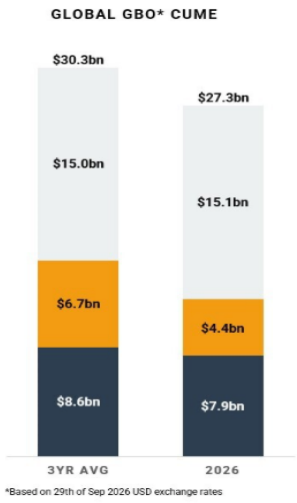
CINEMAONE

CHAIRMAN'S REPORT
FOR TWELVE MONTHS ENDED SEPTEMBER 30, 2026

Overview

Strengthened by an all time record performance of **US $4.7B** in the month of August, the Global Box Office climbed to a calendar YTD 2026 total of **US $27.3B**. The exceptional August performance marked a striking 28% increase above the August month's average for the 3 pre-pandemic years (2017-2019), a clear demonstration of continued global audience demand for good movies.





By the close of September, Sony's *Spiderman Brand New Day* had accelerated to a cumulative box office tally of **US $2.5B**, catapulting this title to the third best movie performance of all time. Universal's *Odyssey* also reached an impressive **US $1.7B**, surpassing the *Dark Knight* as Christopher Nolan's highest grossing movie.

Driven by the combination of *Spiderman Brand New Day* across CinemaONE's 3 site circuit and *Odyssey*, particularly in the IMAX format, CinemaONE achieved a similar all time record monthly performance in August movie admissions and total revenue from tickets and food and beverages, surpassing TT $3M for the period and significantly narrowing the variance to the prior year to single digits after the lackluster start to the financial year. The group's CINECentral in Price Plaza, Chaguanas and Gemstone cineplex site in Gulf City Mall delivered strong results.

Financial Performance

CinemaONE's consolidated financial performance for the twelve (12) month period ended September 30, 2026 compared to the restated prior year period was as follows: After a slow start to the financial year, the gap in Net Revenue versus the prior year improved by 50% to a -8% variance with TT $17.4M (FY 2025: TT $18.8M). Gross Profit was -12% below at TT $11.2M (FY 2025: TT $12.8M). With the continued focus on operating cost containment and specifically the crticial rationalization of leased spaces, the Group reversed its Operating Loss with a positive Operating Profit of TT $.01M (FY 2025: TT -$1.6M) representing a 100% improvement. The CINE1 Group also contained its Net Loss versus the prior year to TT -$5.9M (FY 2025: -$9.2M). EBITDA also exceeded the prior year period at TT $6.1M (FY 2025: TT $5.7M).

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Future Outlook

The industry's robust summer performance attests to the international entertainment view that if the movies are there, the people will be there too! Indeed shared movie experiences engender cultural conversations and trigger family connections and traditions. CinemaONE is proud to play its part in bringing global audiences together, especially when illuminating on the big screen historical epics such as Homer's *Odyssey* which compel reflection on issues of war, loyalty, and the triumph of human perseverance.

Up Next…*Dune Part 3* and *Avengers Doomsday!*

Brian Jahra
Chairman
November 13, 2026



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CONSOLIDATED STATEMENT OF FINANCIAL POSITION	12 MONTHS ENDED SEP. 30, 2026	12 MONTHS ENDED SEP. 30, 2025
Assets	**UNAUDITED**	**AUDITED**
Non-current assets		
Property Plant and Equipment	63,239,579	68,295,233
Right-of-Use Assets	21,748,579	38,298,470
Deferred Tax Asset	13,758,650	12,636,994
Due from related parties	3,423,172	3,302,170
Total Non-current Assets	**102,169,980**	**122,532,867**
Current assets		
Cash and cash equivalents	166,930	98,085
Cash and cash equivalents-restricted	64,628	291,246
Other Current Assets	1,670,510	1,342,345
Total Current Assets	**1,902,067**	**1,731,676**
Total Assets	**104,072,047**	**124,264,543**
Equity & Liabilities		
Paid/Issued Share Capital	38,213,147	38,213,147
Retained earnings	(35,753,829)	(29,856,960)
Total Equity	**2,459,318**	**8,356,187**
Liabilities		
Non-current Liabilities		
Borrowings	10,812,714	5,455,538
Lease Liability	15,270,745	29,287,417
Deferred Tax Liability	14,112,649	12,990,994
Accruals and Other Liabilities	1,670,505	-
Total Non-current Liabilities	**41,866,614**	**47,733,949**
Current Liabilities		
Borrowings	51,205,506	35,138,940
Lease Liability	2,050,460	9,883,951
Accruals and Other Liabilities	6,490,150	23,151,516
Total Current liabilities	**59,746,115**	**68,174,407**
Total Equity & Liabilities	**104,072,047**	**124,264,543**

Brian Jahra

Ingrid Jahra

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	12 MONTHS ENDED SEP. 30, 2026	12 MONTHS ENDED SEP. 30, 2025
	UNAUDITED	AUDITED
Net Revenue	**17,356,304**	**18,830,481**
Cost of Sales	(6,125,468)	(6,061,161)
Gross Profit	**11,230,836**	**12,769,320**
Operating expenses	(11,224,347)	(14,323,899)
Operating profit	**6,489**	**(1,554,579)**
Net Finance cost	(5,468,662)	(6,719,957)
Profit/(Loss) before Tax	**(5,462,173)**	**(8,274,536)**
Tax	(434,696)	(959,070)
Profit/(Loss) after Tax	**(5,896,869)**	**(9,233,606)**
EBITDA	**6,137,491**	**5,665,952**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	12 MONTHS ENDED SEP. 30, 2026	12 MONTHS ENDED SEP. 30, 2025
	UNAUDITED	AUDITED
Shareholders Equity	8,356,187	17,589,793
Total Comprehensive Income/(loss)	(5,896,869)	(9,233,606)
Balance as at End of Period	**2,459,318**	**8,356,187**

CONSOLIDATED STATEMENT OF CASH FLOWS	12 MONTHS ENDED SEP. 30, 2026	12 MONTHS ENDED SEP. 30, 2025
	UNAUDITED	AUDITED
Profit/(loss) before taxation	**(5,462,173)**	**(8,274,536)**
Adjustments for:		
Depreciation	6,166,002	7,220,530
Interest expense	5,468,662	6,771,340
Other changes in working capital	(162,547)	5,718,428
Cash generated from operations	**6,009,944**	**11,435,761**
Taxation recoverable		-
Taxation paid	(23,167)	(43,209)
Net cash generated from operations	**5,986,776**	**11,392,552**
Net cash used in investing activities	**(141,197)**	**(2,215,051)**
Proceeds from loans	-	991,007
Repayment of loans and borrowings	(1,625,094)	(3,774,271)
Interest paid	(612,236)	(2,048,011)
Leases	(3,766,023)	(4,367,693)
Net cash used in financing activities	**(6,003,352)**	**(9,198,968)**
Net (decrease) / increase in cash	**(157,773)**	**(21,467)**
Cash and cash equivalents at the beginning of the period	**389,331**	**410,798**
Cash and cash equivalents at the end of the period	**231,558**	**389,331**

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NOTES TO THE SUMMARY UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE TWELVE MONTH PERIOD ENDED SEP. 30, 2026

NOTES:
The accompanying notes are an integral part to these financial statements.

1) Basis of Accounting: These condensed financial statements have been prepared by Management in accordance with International Financial Reporting Standards (IFRS).

2) Summary Financial Statements: The Summary Audited Consolidated Financial Statements do not include all information and disclosures required in the Group's Audited Consolidated Financial Statements as of September 30, 2025 which can be accessed online at www.cinemaonett.com/investors.

3) Sated Currency: Trinidad and Tobago Dollars.

4) Restatement of Prior Year Jun 2025: In accordance with consistency principles with Audit Year 2025, Pirior Year adjustments associated with the applicaion of IFRS-16 and IAS-12 were made to Lease Expenses and Deferred