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FOR IMMEDIATE RELEASE

GraceKennedy Delivers 19% Growth in Profit for Nine Months Ended September 2026

Revenue increased by J$5.7 billion, or 4.3%, to J$139.6 billion

Kingston, Jamaica, November 12, 2026 – GraceKennedy Limited (GK) has reported a strong financial performance for the nine months ended September 30, 2026, with profit before tax (PBT) growing by 19.1% to J$10.7 billion. Revenue increased by J$5.7 billion, or 4.3%, to J$139.6 billion compared with the corresponding period in 2025. Net profit attributable to stockholders grew 14.0% to J$7.0 billion, while earnings per stock unit rose 14.2% to J$7.07, compared with J$6.19 a year earlier.

Commenting on the results, GK Group CEO Frank James said the Group's solid performance underscores the strength of its diversified portfolio. "While consumer spending pressures and heightened price sensitivity persist across several of our markets, our team remains focused on strengthening our competitiveness by enhancing operational efficiency and investing in our brands. We continue to deliver our products and services at the highest standard while advancing our growth strategy through geographic expansion, innovation, digital transformation and strategic partnerships," said James.

GK Foods recorded revenue growth and a double-digit increase in PBT, with notable contributions from both its Jamaican and international food businesses. In Jamaica GK's food distribution business delivered strong results, with the *Grace* brand's performance contributing to double-digit profit growth. The *Grace* brand also continued to perform well across international markets.

GK Foods also reported that its manufacturing facility in Westmoreland, Grace Food Processors Meats, which had been badly damaged by Hurricane Melissa in 2025, had returned to pre-Melissa production levels by the end of the third quarter.

Meanwhile, GKFG delivered double-digit growth in revenue and PBT for the period, driven primarily by GK's Insurance and Banking & Investments segments. GK's Money Services segment recorded marginal declines in revenue and PBT amid changing market dynamics and margin pressures in some markets. Despite these headwinds, GK Remittance Services Jamaica achieved double-digit growth in PBT and continued to gain market share, while GK's Jamaican currency trading business, FX Trader, also performed well.

Digital transformation remains a key focus for GKFG, with the *GK One* app maintaining its leadership position in Jamaica's mobile wallet market, recording double-digit growth in remittance customers and transaction volumes. With an expanding suite of financial and lifestyle services, including remittances, bill payments, mobile top-ups, insurance, credit card and loan applications, and

rewards, *GK One* continues to offer convenience and accessibility for its users. The app also expanded its regional presence with a launch in Trinidad & Tobago during the period.

"Looking ahead, we remain confident in our strategic direction and committed to building a stronger, more competitive GK that delivers sustainable long-term growth," James explained.

Following the release of the results, GK Group CFO Andrew Messado announced that GK had declared its fourth interim dividend for 2026. The dividend of J$0.80 per stock unit, totalling approximately J$788 million, will be payable on December 16, 2026. This brings GK's year-to-date dividend payout to approximately J$2.6 billion, an increase of over 9% compared with 2025.

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