MPC CARIBBEAN CLEAN ENERGY

Dear Shareholders,

On behalf of the Board of Directors of MPC Caribbean Clean Energy Limited ("MPCCEL or the Company"), we are pleased to present the unaudited interim financial statements for the quarter ended 30 September 2026.

Summary of the quarter

The third quarter of 2026 delivered solid financial results across the portfolio, with all three assets exceeding their EBITDA budgets for the quarter, although operational performance was more mixed. Tilawind benefited from wind conditions well above expectations, which allowed generation to remain in line with budget despite significantly reduced turbine availability following a gearbox failure on one turbine and blade damage on another, with corrective works scheduled for the fourth quarter. San Isidro Solar Park continued to deliver stable technical and commercial performance, with near-full availability and EBITDA comfortably ahead of plan. At Monte Plata, grid curtailment remained the principal constraint on generation, particularly in Phase II, although curtailment losses eased progressively over the quarter, and the sale of carbon credits together with disciplined cost management supported an above-budget EBITDA for the quarter.

During the quarter, the Company also completed the conversion of the Convertible Promissory Note held by RBC Trust (Trinidad & Tobago) Limited ("RBC"). On 3 July 2026, 10,000,000 new Class B shares were issued and listed on the Trinidad and Tobago Stock Exchange, increasing the Company's issued and outstanding Class B share capital from 26,944,861 to 36,944,861 shares.

Additionally, at the Annual General Meeting held on 11 August 2026, shareholders approved the sale of 100% of the shares in 6.4 MWp San Isidro Solar Park in El Salvador and authorised the Directors to take all steps necessary to implement the transaction. The Share Purchase Agreement was subsequently signed on 11 September 2026. Completion remains subject to customary closing conditions, including regulatory approvals and third-party consents.

From an Environmental, Social, and Governance perspective, the asset portfolio generated 42.09 GWh of clean electricity during the quarter, avoiding an estimated 16,823 tonnes of CO_2 equivalent emissions and reinforcing its contribution to climate change mitigation. Tilawind also continued to support local community development through contributions aimed at improving community facilities and enabling local social activities.

Financial Summary

During the third quarter, the Company recognised USD 178,344 of interest income from its shareholder loan to CARE and received a dividend of USD 75,409 from its investment in MPC Renewables Central America and Caribbean S.A. Following the signing of the Share Purchase Agreement for San Isidro, this investment was reclassified as held for sale. For the nine months ended 30 September 2026, expenses were 27.5% lower than in the prior-year period, mainly due to lower management fees under the revised fee structure, partly offset by legal and administrative costs associated with the issuance and listing of the new Class B shares. Cash at quarter-end stood at USD 4.96 million.

Portfolio Highlights

KPI	Q3 2026	Q3 2025	YTD 2026	YTD 2025
EBITDA	USD 1,473,957	USD 1,146,273	USD 6,279,609	USD 5,982,538
Energy Output Variation[1]	-3.93%	-14.88%	-10.29%	-10.98%
Weighted Average Availability[2]	94.82%	98.08%	96.99%	98.79%

Tilawind | Wind Farm | Costa Rica

Tilawind recorded total generation of 14.1 GWh in Q3 2026, broadly in line with budget (-0.2%), as wind speeds well above P50 expectations in July and August offset significantly reduced turbine availability. Average plant availability for the quarter was approximately 75.5%, reflecting the extended outage of WTG1 since early July due to a gearbox failure, the temporary outage of WTG5 pending replacement of its cooling radiator frame (completed in September), and damage to all three blades of WTG7. Year-to-date generation remained 2.9% above budget at quarter-end.

Commercially, the project continued to outperform, Q3 revenues of USD 0.72 million exceeded the budget by 62.2%, and by the end of September the project had already surpassed its full-year 2026 revenue budget. Q3 EBITDA amounted to USD 0.39 million against a budgeted loss of USD 0.15 million for this seasonally low-wind period, supported by higher revenues, lower-than-budgeted operating expenses (largely due to the timing of the blade maintenance activities, now expected in the fourth quarter) and USD 62,294 of insurance proceeds relating to a 2025 transformer claim. Year-to-date EBITDA stood 30.1% above plan.

San Isidro | Solar Park | El Salvador

San Isidro delivered another stable quarter, with generation of 2.91 GWh slightly above the budget (0.7%) and revenues 0.6% above target. Plant availability recovered fully from the challenges experienced in the second quarter, averaging close to 100% throughout Q3, while the performance ratio remained consistently above target. Q3 EBITDA of USD 0.32 million exceeded the budget by 24.8%, driven by lower-than-budgeted operating expenses, as certain budgeted spare parts and repairs were not required, and by income from the swap transaction. Year-to-date EBITDA stood 27% above plan.

Monte Plata I | Solar Park | Dominican Republic

Monte Plata maintained excellent operational reliability throughout the third quarter, with asset availability above 99.5% across both phases. Grid curtailment nonetheless remained the principal constraint, particularly in Phase II, although estimated Phase II curtailment losses declined steadily over the quarter from approximately 2.2 GWh in July to 0.8 GWh in September. Generation was further affected by the annual substation maintenance in July, transmission line maintenance requested by the grid operator in September, and below-forecast irradiation in September. As a result, electricity generation was 5.3% below the reforecast budget for the quarter, with revenues 4.6% below expectations.

Operating expenses were 32.7% below budget for the quarter, mainly reflecting the deferral of certain O&M activities and studies, savings on the annual insurance premium and the absence of legal expenses. In September, the project also recognised USD 141,374 of other income from the sale of carbon credits generated between 2024 and mid-2025. Consequently, Q3 EBITDA exceeded budget by 11.2%, narrowing the year-to-date shortfall to 10.1% below budget.

Outlook

As we enter the final quarter of 2026, the Company remains focused on maximizing value from its portfolio while maintaining strong operational performance across its assets. The signing of the Share Purchase Agreement for San Isidro in September, following shareholder approval, represents an important step in realising value from the portfolio, and the Company is now working towards satisfying the remaining closing conditions.

At the asset level, the fourth quarter will be a period of significant maintenance activity at Tilawind. San Isidro is expected to continue delivering stable performance, while at Monte Plata, management will continue to closely monitor grid curtailment.

Looking ahead, the Company remains focused on optimizing the performance of its remaining assets, maintaining disciplined cost management and delivering long-term value for shareholders.

Jose Fernando Zúñiga G.

Jose Fernando Zúñiga Galindo
Chairman of the Board of Directors

[1] Note: The Energy Output Variation is calculated as an accumulated difference of the actual generated energy (kWh) and the forecast (P50) energy output for the relevant period. P50 is essentially a statistical level of confidence and basis for our predicted energy generation.

[2] Note: Availability is defined as the percentage of time during a month that the wind turbine is operations-ready and available to produce power. This is independent of whether enough wind is available for the wind turbine to produce power. Regarding solar parks, it is the proportion of time that the is operations-ready and usable to produce power over a specified time period. Please note that the productive irradiation hours and wind speeds are depending on short (daily), mid (monthly) and long-term (annual and multi-year) weather patterns. Therefore, the high degree of variability of revenue and cost patterns are shown, and revenue and costs are not equally distributed throughout the year. Subsequently, the KPI are most meaningful in an annual comparison or with previous years' quarter.

MPC CARIBBEAN CLEAN ENERGY LIMITED
Unaudited Interim Financial Statements for the Quarter ended September 30, 2026

Statement of Financial Position
As at September 30, 2026
(Expressed in United States dollars)

	Unaudited Quarter ended		Audited Year ended
	30-Sep-26	30-Sep-25	31-Dec-25
Assets			
Investments at fair value through profit or loss	19,823,456	25,667,683	26,093,248
Accrued interest	479,896	513,367	-
Prepayments	41,200	54,995	38,283
Other receivables	12,333	12,333	12,333
Cash and cash equivalents	4,956,648	5,356,559	5,157,498
	25,313,533	31,604,937	31,301,362
Financial assets held for sale	3,487,260	-	-
Total assets	**28,800,793**	**31,604,937**	**31,301,362**
Equity			
Management shares	1	1	1
Liabilities			
Convertible promissory note payable	-	10,000,000	10,000,000
Accounts payable	5,698	19,467	34,338
Accruals	4,000	39,738	69,650
Liabilities (excluding net assets attributable to holders of redeemable participating shares)	9,698	10,059,205	10,103,988
Net assets attributable to holders of redeemable participating shares	**28,791,094**	**21,545,731**	**21,197,373**

The accompanying notes form an integral part of these financial statements.

Approved and authorised for issue by the Board of Directors on 11 November, 2026

By: Guardian Nominees (Barbados) Limited
Per: Gayle A. Hutchinson/Witney T. Lascaris
Title: Directors

By: Alastair Dent
Title: Director

Statement of Comprehensive Income
For the period ended September 30, 2026
(Expressed in United States dollars)

	Unaudited Three months ended		Unaudited Nine months ended		Audited Year ended
	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Dec-25
Investment income/(loss)					
Net loss on investments at fair value through profit and loss	-	-	(2,459,136)	(839,830)	(1,098,756)
Interest from investments at fair value through profit and loss	178,344	171,121	541,500	513,367	684,489
Dividend income	-	102,912	-	193,173	193,175
Total investment income/(loss)	178,344	274,033	(1,917,636)	(133,290)	(221,092)
Expenses					
Management fees	99,916	154,276	299,748	462,828	617,104
Legal & professional fees	44,509	11,029	78,696	53,199	65,677
Administrative fees	18,628	18,636	61,252	58,985	79,525
Insurance expense	10,382	10,000	31,531	28,669	38,669
Directors' fees	6,750	10,038	20,250	52,288	59,038
Accountancy fees	6,350	6,459	14,350	14,459	31,309
Advertising cost	3,722	2,686	11,868	8,994	13,259
Bank charges	1,073	1,657	4,380	5,079	6,448
Corporate fees	375	1,525	1,125	9,354	9,729
License fees	125	125	374	375	500
Audit fee	-	26,738	-	31,738	40,650
Valuation expense	-	9,000	12,000	18,000	27,000
Travel expense	-	-	3,994	-	15,616
Total expenses	191,830	252,169	539,568	743,968	1,004,524
Comprehensive income/(loss) before taxation	(13,486)	21,864	(2,457,204)	(877,258)	(1,225,616)
Income tax expense	-	-	(24,484)	-	-
Comprehensive income/(loss) after taxation	(13,486)	21,864	(2,481,688)	(877,258)	(1,225,616)
Net loss on financial assets held for sale through profit and loss	-	-	-	(300,292)	(300,292)
Interest from financial assets held for sale	-	-	-	217,724	217,724
Dividend income from financial assets held for sale	75,409	-	75,409	-	-
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	**61,923**	**21,864**	**(2,406,279)**	**(959,826)**	**(1,308,184)**
Income/(loss) per share	**0.00**	**0.00**	**(0.08)**	**(0.04)**	**(0.05)**

Statement of Cash Flows
For the period ended September 30, 2026
(Expressed in United States dollars)

	Unaudited Nine months ended		Audited Year ended
	30-Sep-26	30-Sep-25	31-Dec-25
Cash flows from operating activities			
Comprehensive loss after taxation	(2,481,688)	(877,258)	(1,225,616)
Interest from financial assets held for sale	-	217,724	217,724
Dividend income from financial assets held for sale	75,409	-	-
Paydown received on loan	323,396	-	-
Proceeds from sale of financial assets held for sale	-	5,868,620	5,868,618
Adjustments for non-cash income and expenses:			
Net loss on investments at fair value through profit and loss	2,459,136	839,830	1,098,756
Interest from investments capitalised	-	(217,724)	(902,213)
Changes in operating assets and liabilities:			
Increase in accrued interest	(479,896)	(513,367)	-
(Increase)/decrease in prepayments	(2,917)	(3,667)	13,045
Decrease in management fees payable	-	(520,717)	(520,717)
Decrease in accruals	(65,650)	(33,862)	(3,950)
Decrease in accounts payable	(28,640)	(45,820)	(30,949)
Net cash used in/ provided by operating activities	(200,850)	4,713,759	4,514,698
Net (decrease)/increase in cash and cash equivalents	(200,850)	4,713,759	4,514,698
Cash and cash equivalents at the beginning of the period	5,157,498	642,800	642,800
Cash and cash equivalents at the end of the period	**4,956,648**	**5,356,559**	**5,157,498**
Supplemental disclosure of information:			
Non-cash financing activities			
Conversion of convertible promissory note into Class B shares	10,000,000	-	-

Statement of Changes in Management Shares and Net Assets Attributable to Holders of Redeemable Participating Shares

For the period ended September 30, 2026 (Expressed in United States dollars)	Class A share capital	Class B share capital
Period ended September 30, 2025 (Unaudited)		
Balance at January 1, 2025	1	22,505,557
Decrease in net assets attributable to holders of redeemable participating shares from operations	-	(959,826)
Balance as at September 30, 2025	1	21,545,731
Year ended December 31, 2025 (Audited)		
Balance at January 1, 2025	1	22,505,557
Decrease in net assets attributable to holders of redeemable participating shares from operations	-	(1,308,184)
Balance as at December 31, 2025	1	21,197,373
Period ended September 30, 2026 (Unaudited)		
Balance as at January 1, 2026	1	21,197,373
Decrease in net assets attributable to holders of redeemable participating shares from operations	-	(2,406,279)
Conversion of convertible promissory note into Class B shares (Note 7)	-	10,000,000
Balance as at September 30, 2026	1	28,791,094

NOTE 1 – COMPANY BACKGROUND

MPC Caribbean Clean Energy Limited (the "Company") was incorporated on November 8, 2017, under the laws of Barbados as an International Business Company as defined by the International Business Companies Act 1991 - 24. The Company principally engages in investment holding.

The Company's registered number is: 42056

The Company's registered office address is: Suite 1, Ground Floor, The Financial Services Centre, Bishop's Court Hill, St. Michael, Barbados, BB 140004

The Company's shares were listed on the Main Market of the Jamaican Stock Exchange and Trinidad Stock Exchange in January 2019.

NOTE 2 – MATERIAL ACCOUNTING POLICY INFORMATION

The interim financial statements are presented in United States Dollars ("USD"), which is the functional currency of the Company and have been prepared in accordance with IFRS Accounting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). These separate interim financial statements have been prepared as the only financial statements of the Company.

The full financial statements are available on **www.mpc-cleanenergy.com**